

PFI Advisory

July 11, 2005

Special Attention:

PFI's MPF[®] Program Management, PFI's Origination Management, PFI's Servicing Management

Subject:

Effective Date of the New, Modified and Deleted MPF Data Elements

This is to notify all PFIs that the effective date for delivering the new or modified MPF data elements announced in PFI Notice 2005-3 dated April 15, 2005 will be **Monday, August 29, 2005**.

Effective August 29, 2005: For all mortgages delivered to the MPF Bank on or after **August 29, 2005**, PFIs will be required to deliver the data elements enumerated in Origination Guide Chapter 23 and the Instructions for Completing the Credit Enhancement Request (Form OG3), **dated April 15, 2005** (see PFI Notice 2005-3 for details on changes to the data elements). We want to remind all PFIs of the importance of providing accurate loan data to ensure proper Credit Enhancement. In addition to Origination Guide Chapter 23 and the Instructions for Completing the Credit Enhancement Request (Form OG3), the MPF Program's data requirements are published in the eMPF[®] User Manual, which is available on the eMPF website and at www.fhlbmpf.com and www.fhlb-mpf.com.

PFIs are reminded that by delivering a Mortgage under the MPF Program, each PFI represents and warrants that all associated information, including data provided for the Credit Enhancement process, is true, complete and accurate (see Origination Guide Chapters 20.1 and 31).

If you have any general questions about the changes announced in PFI Notice 2005-3, please contact your MPF Bank Representative or call the MPF Customer Support Desk at 877-INFO-MPF (877-463-6673).

If you need technical assistance with the system implementation of these changes, please call the MPF Service Center at 877-FHLB-MPF (877-345-2673) or by e-mail at eMPF@FHLBC.com.