

PFI Advisory

December 15, 2005

Special Attention:

PFI's MPF[®] Program Management, PFI's Origination Management, PFI's Servicing Management, PFI's Custody Management

Subject:

2006 Holiday Schedule

The MPF Program will observe the following holiday schedule for 2006 and will be closed on these dates:

New Year's Day	Monday, January 2
Martin Luther King, Jr. Day	Monday, January 16
Presidents Day	Monday, February 20
Memorial Day	Monday, May 29
Independence Day	Tuesday, July 4
Labor Day	Monday, September 4
Columbus Day	Monday, October 9
Thanksgiving Day	Thursday, November 23
Christmas Day	Monday, December 25

In addition to these MPF Program holidays, in conformity with most bond market participants, we will not be taking delivery commitments or loan fundings on the following day:

- Friday, April 14, 2006 (Good Friday)

The MPF Service Center and MPF Customer Support Desk will still be available to take calls and answer questions on this day.

If you have any questions, please contact your MPF Bank Representative or call the MPF Customer Support Desk at 877-INFO-MPF (877-463-6673).