

PFI Advisory

August 4, 2011

Special Attention: PFI MPF Program Management, Origination Management and Servicing Management

Subject: Republic Mortgage Insurance Company (RMIC)

Note: This PFI Advisory applies to all MPF products (Original MPF, MPF 100, MPF 125, MPF Plus, and MPF Xtra®).

Effective immediately, for all MPF Program products, loans are ineligible for delivery with Note Dates before May 1, 2011 and after August 31, 2011, where the private mortgage insurance (PMI) coverage is provided by Republic Mortgage Insurance Company (RMIC). PFIs may deliver mortgages where the PMI coverage is provided by RMIC if the following conditions are met:

1. the Note Date is on or after May 1, 2011 through August 31, 2011; **and**
2. for MPF Portfolio Products; the loan is funded by November 28, 2011; **or**
3. for MPF Xtra Product; the funding request is received by November 28, 2011.

This change does not affect mortgages already sold under the MPF Portfolio Products or the MPF Xtra Product that are insured by RMIC, nor are there any changes to the servicing requirements for mortgages insured by RMIC, whether at renewal of the insurance or otherwise. There is no need to replace the PMI provided by RMIC on these loans.

The policy change described in this PFI Advisory will be published in the MPF Guides through a future PFI Notice.

If you have any questions, please contact your MPF Bank Representative or call the MPF Customer Support Desk at 877-INFO-MPF (877-463-6673).