

## **PFI Advisory**

August 24, 2011

**Special Attention:** PFI MPF<sup>®</sup> Program Management and Origination Management

**Subject:** Required Delivery of Loan Origination Company ID and Loan Originator ID Numbers

**Note:** This PFI Advisory applies to all MPF products (Original MPF, MPF 100, MPF 125, MPF Plus, and MPF Xtra<sup>®</sup>).

# Final Notice Regarding the S.A.F.E. Act

## Compliance is Mandatory for Participation under the MPF Program.

In accordance with S.A.F.E. Act, and as required by all federal regulators, residential loan originators were required to register with the Nationwide Mortgage Licensing System (NMLS<sup>™</sup>) and Registry by July 29, 2011.

For each mortgage, PFIs must deliver the Origination Company ID number and Loan Originator ID number during the Loan Presentment process for all mortgages with a loan application date on or after July 29, 2011.

**Effective September 15, 2011, the MPF Program will activate system rules that will prohibit the completion of the Loan Presentment process if the Loan Origination Company ID number and Loan Originator ID number are not provided, regardless of the application date. In addition, the Loan Origination Company ID number and Loan Originator ID number delivered by the PFI will be validated with the NMLS during the Quality Control process.**

See the March 17, 2011 PFI Advisory for more information on the requirements for third-party originated loans and state registered companies and originators. Also see PFI Notice 2009-5, PFI Advisory 08/13/09, PFI Advisory 10/28/09 and the Loan Presentment Request Form (Form OG3) that provide more information on this subject.

PFIs may also go to the NMLS (<http://mortgage.nationwidelicencingsystem.org/Pages/default.aspx>) for further information and to register.

**If you have any questions, please contact your MPF Bank Representative or call the MPF Customer Support Desk at 877-INFO-MPF (877-463-6673).**