

# **PFI Marketing Bulletin No. 2001-3**

## **Date 9-7-2001**



**Effective date: Immediately**

### **Subject: eMPF™ Website Enhancements**

Participating Financial Institutions (PFIs) will now be able to take advantage of several enhancements to the eMPF website. These new and improved features will significantly benefit current eMPF website users, as well as encourage the non-users to take advantage of the eMPF website.

#### **Features:**

- **Loan Level Credit Enhancement**

The Credit Enhancement Request Form (Form OG3) may now be completed on-line using our secured eMPF website. The entry screens have the same look and feel as the OG3 form. PFIs have complete control over the input of data, which may be submitted immediately, or saved and submitted at a later date. Once the data is submitted through the eMPF website, the Credit Enhancement results are delivered instantaneously. This improvement eliminates the time-consuming steps of filling out a Credit Enhancement Request Form, faxing it to the MPF® Service Center, and awaiting the results, which previously could take up to 24 hours.

Through real time edit checking, fields containing input errors are highlighted and can be corrected on-line, saving additional correspondence time between the PFI and the MPF Service Center. Prior to this release, the Credit Enhancement feature was only available for batch processing; now it is available on a loan level data entry basis. \*

- **Loan Level Funding**

Loans previously evaluated for Credit Enhancement through the eMPF website may now be priced and funded using the eMPF website. This new feature saves a step by eliminating a phone call to the MPF Service Center for funding. Before this release, the funding feature was only available for batch processing; now it is available for all loans evaluated for Credit Enhancement through the eMPF website.

- **Reports**

The revised Pool Detail Report has been added to the reports available on the eMPF website. It provides valuable detailed data on each Master Commitment such as originations, outstanding balances, total principal paid, total fees paid, spreads, and the number of delinquencies. Previously, this report was received through the mail; now the PFI can view and/or download this report at any time. The Pool Detail Report is updated monthly, on or shortly after the 18<sup>th</sup> of the month. In addition to the Pool Detail Report, the Master Commitment Summary Report and the New Loans Booked Report are also available via the eMPF website for viewing and/or downloading. These reports contain information updated as of the close of the prior Business Day.

## **Features (cont.):**

- **Notification Banner**

In response to requests, a scrolling banner will now appear across the top of all secured eMPF website windows announcing time critical events. The messages will inform the viewers about time limits for Pricing Schedules, deadlines for Delivery Commitments, and Bank holidays.

- **FHA/VA 25 Basis Points (bps) Servicing Fee Pricing**

FHA/VA pricing schedules for the 25 bps servicing fee option are now published on the eMPF website for PFIs approved to deliver Government loans. Previously, pricing for FHA/VA loans on the eMPF website was only available for the 44 bps servicing fee option.

## **Benefits:**

- Enhanced Functionality
- Increased Automation
- Increased Efficiency
- Access to More Information
- Increased Communications
- Increased Flexibility

## **Additional eMPF Website Enhancements:**

Please keep an eye out for the following additional eMPF website enhancements, which will be available in the near future on our eMPF website at [WWW.FHLB-MPF.COM](http://WWW.FHLB-MPF.COM).

- eMPF Extranet Implementation Manual
- PFI Notices
- PFI Marketing Bulletins

## **For More Information:**

For general information on the eMPF website's benefits and functionality, or for a copy of the new eMPF Extranet Implementation Manual please contact the MPF Customer Support Desk at **1-877-463-6673, option 2**.

PFI's who are interested in getting started on the eMPF website should call the MPF Service Center at **1-877-345-2673**. The MPF Service Center can also answer questions regarding transactional or security related issues.

\* Credit Enhancement data for loans in the MPF Plus product is only available at the Master Commitment pool level.