

MPF[®]



PFI Notice

Notice 99 – 11

December 13, 1999

Special Attention:

PFI's MPF[®] Program Management and Origination Management

New Interest Calculation for MPF Closed Loans

Effective immediately, all interim and accrued interest calculations for Closed loans sold under the MPF[®] Program will be calculated under a 30/360 basis at the loan Pass-Through rate.

Contact your MPF[®] Marketing Representative if you have any questions.