

**MPF Announcement:**

2021-47

**Date:**

June 29, 2021

**Alert:**

Clarification  
**New Policy**  
**Policy Update**  
Reminder  
Training Information

**Audience:**

Compliance/Legal  
Program Management  
Origination  
Quality Control  
Servicing  
**Underwriting**

**Product:**

MPF Direct  
MPF Government MBS  
MPF Traditional  
**MPF Xtra<sup>®</sup>**

**Effective Date:**

July 31, 2021

## MPF Xtra Loans Underwritten with Loan Product Advisor Will No Longer Be Eligible

### Reference

Please note you can access the [MPF Guides](#) and [MPF Announcements](#) on our [MPF Website](#).

Visit the [MPF Website](#) to review and register for upcoming complimentary [MPF Webinars](#).

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Fannie Mae will be retiring the variance that enabled PFIs to utilize Freddie Mac's Loan Product Advisor (LPA) to underwrite loans for MPF Xtra. Effective July 31, 2021, Fannie Mae will no longer accept MPF Xtra loans underwritten with LPA.

In order to meet Fannie Mae's effective date of July 31, 2021, PFIs are encouraged to work with MPF Service Center to ensure loans that are underwritten using LPA are delivered to the MPF Program by July 26, 2021.

The Xtra Selling Guide will be updated at a later date to reflect this change.

PFIs may continue to utilize LPA for loans delivered under the MPF Traditional product.