

MPF Announcement:

2021-40

Date:

May 19, 2021

Alert:

Clarification

New Policy

Policy Update

Reminder

Training Information

Audience:

Compliance/Legal

Program Management

Origination

Quality Control

Servicing

Underwriting

Product:

MPF Direct

MPF Government MBS

MPF Traditional

MPF Xtra[®]

Effective Date:

June 5, 2021

MPF Xtra Selling Guide Updates

Fannie Mae recently issued Lender Letter [LL-2021-10](#) which provides information about a new refinance option – RefiNow. The MPF Program will accept delivery of RefiNow loans that meet the Fannie Mae requirements detailed in LL-2021-10 and the Fannie Mae Guides, under MPF Xtra.

Further guidelines, additional operational details and MPF product specific Guides will be updated in the future to reflect this announcement.

Reference

[Fannie Mae Lender Letter LL-2021-102](#)

Please note you can access the [MPF Guides](#) and [MPF Announcements](#) on our [MPF Website](#).

Visit the [MPF Website](#) to review and register for upcoming complimentary [MPF Webinars](#).

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