

MPF Announcement:

2021-53

Date:

July 19, 2021

Alert:

Clarification

New Policy

Policy Update

Reminder

Training Information

Audience:

Compliance/Legal

Program Management

Origination

Quality Control

Servicing

Underwriting

Product:

MPF Direct

MPF Government MBS

MPF Traditional

MPF Xtra[®]

Effective Date:

Immediately (unless otherwise noted)

Reference

[Fannie Mae Servicing Announcement SVC-2021-03](#)

Please note you can access the [MPF Guides](#) and [MPF Announcements](#) on our [MPF Website](#).

Visit the MPF Website to review and register for upcoming complimentary [MPF Webinars](#).

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MPF Xtra Servicing Guide Updates

Fannie Mae published Servicing Guide Announcement SVC-2021-03 which cover the below referenced topics that are applicable to loans serviced under the MPF Xtra product:

Fannie Mae Servicing Announcement [SVC- 2021-03](#):

- Provides an alternative means of verifying borrower income and asset information through the use of third-party vendors.
- Clarifies when the borrower must make their full monthly contractual payment during the month of solicitation for the disaster payment deferral.
- Streamlines method of obtain loss mitigation valuation information into a single platform.
- Updates requirements for filing IRS forms.
- Clarifies verbiage related to hazard loss disbursements.

Other topics mentioned in the Fannie Mae announcement do not apply to MPF Xtra. To gain a full understanding of these topics, Servicers should review the entire Fannie Mae Lender Letters plus any applicable Fannie Mae Servicing Guide chapters, forms, or exhibits noted in the announcement.