

**MPF Announcement:**

2021-75

**Date:**

November 01, 2021

**Alert:**

Clarification

New Policy

**Policy Update**

**Reminder**

Training Information

**Audience:**

Compliance/Legal

Program Management

Origination

Quality Control

**Servicing**

Underwriting

**Product:**

MPF Direct

MPF Government MBS

**MPF Traditional**

**MPF Xtra<sup>®</sup>**

**Effective Date:**

Immediately

## MPF Program Servicing Released Update

As previously communicated in [MPF Marketing Bulletin 2021-23](#), effective today, CMC Funding a purchasing Servicer for servicing released mortgage loans delivered under the MPF Program, will no longer be acquiring or holding MPF Program servicing.

All of the existing servicing activity including MSR purchases have transitioned to Specialized Loan Servicing (SLS), our new servicing released partner.

As a reminder, PFIs should refer to Exhibit W: SLS Whole Loan Servicing Transfer Manual for Traditional and Exhibit W-X: SLS Whole Loan Servicing Transfer Manual for MPF Xtra accessible via the [MPF Website](#) or via Allregs.

Section 17.2 of the MPF Traditional Selling Guide and MPF Xtra Selling Guide have been updated to reflect this transition including removing references to CMC Funding.

PFIs are encouraged to visit the [Servicing Released Partners](#) webpage for additional resources.

If you have any questions, please contact the MPF Service Center via email ([MPF-Help@fhlbc.com](mailto:MPF-Help@fhlbc.com)) or phone (877-345-2673).

### Reference

[Exhibit W: SLS Whole Loan Servicing Transfer Manual - Traditional](#)

[Exhibit W-X: SLS Whole Loan Servicing Transfer Manual - MPF Xtra](#)

Please note you can access the [MPF Guides](#) and [MPF Announcements](#) on our [MPF Website](#).

Visit the [MPF Website](#) to review and register for upcoming complimentary [MPF Webinars](#).

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