

MPF Announcement:

2021-86

Date:

December 9, 2021

Alert:**Clarification**

New Policy

Policy Update

Reminder**Training Information****Audience:**

Compliance/Legal

Program Management

Origination

Quality Control

Servicing

Underwriting

Product:

MPF Direct

MPF Government MBS

MPF Traditional

MPF Xtra[®]**Effective Date:****March 2, 2022** (unless otherwise noted)

MPF Xtra[®] Investor Reporting Changes

The MPF[®] Program would like to provide additional details on the previously announced MPF Xtra product modifications ([MPF Marketing Bulletin 2021-24](#)) regarding changes to the investor reporting processes and systems for MPF Xtra Mortgage Loans.

Reference

Please note you can access the [MPF Guides](#) and [MPF Announcements](#) on our [MPF Website](#).

Visit the [MPF Website](#) to review and register for upcoming complimentary [MPF Webinars](#).

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To prepare for the transition, the MPF Program is providing an implementation timeline below:

- **Effective with March 2022 Mortgage Loan Activity:**
 - All Servicers will be required to report daily.
- **Effective with March 2022 Mortgage Loan Activity through June 2022 Mortgage Loan Activity:**
 - Acceptable formats for reporting daily:
 - current MPF Xtra Layouts (Exhibit C and Exhibit D), or
 - expanded LAR 96
 - During this time period, PFIs can test the expanded LAR 96 format with the Master Servicer. Testing is for format purposes only, not content.
- **Effective with July 2022 Mortgage Loan Activity:**
 - All Servicers must be reporting daily using the Fannie Mae expanded LAR 96.
 - The current MPF Xtra Layouts (Exhibit C and Exhibit D) will no longer be accepted.

Webinar: The MPF Program is hosting the following webinar: *MPF Xtra Investor Reporting Changes*, clarifying information previously communicated. This webinar will be held on December 15, 2021 at 1PM CST. Register [here](#).

In an effort to assist in this transition, please visit our new MPF Xtra Product Modification [webpage](#) to stay up to date on the latest communications and trainings.

We appreciate your continued support of the MPF Program. Please contact the MPF Service Center with any questions.

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