

MPF Announcement:

2021-89

Date:

December 21, 2021

Alert:

Clarification
New Policy
Policy Update
Reminder
Training Information

Audience:

Compliance/Legal
Program Management
Origination
Quality Control
Servicing
Underwriting

Product:

MPF Direct
MPF Government MBS
MPF Traditional
MPF Xtra[®]

Effective Date:

January 1, 2022

MPF Program Announces Kick-Off of Annual Eligibility Certification and Forms OG1 and OG2

Reference

The MPF Program would like to remind PFIs and Servicers that the Annual Eligibility Certification (AEC) process will begin soon.

Please note you can access the [MPF Guides](#) and [MPF Announcements](#) on our [MPF Website](#).

Forms OG1 and OG2

The Forms OG1 and OG2 for the 2021 certification will be available on the [eMPF® website](#) as of January 1, 2022, and PFIs and Servicers must submit their 2021 Forms OG1 and OG2 with any supporting documentation **by January 31, 2022**.

Visit the MPF Website to review and register for upcoming complimentary [MPF Webinars](#).

PFIs/Servicers should note the Form OG1 (Annual Eligibility Certification) will not be pre-populated with the prior year's submitted responses. The only information that will be pre-populated in the updated Form is the PFIs/Servicers contact information in the top portion the Form.

Follow Us



The Form OG2 (MPF Fidelity and Errors & Omissions Insurance Worksheet) will also not be pre-populated. PFIs and Servicers are required to complete the form with the most current insurance information, prior to submitting.

The forms must be submitted electronically via the eMPF[®] website by an employee of the PFI or Servicer who has delegated authority per the Delegation of Authority (DOA) on file or an officer authorized to execute agreements and amendments.

PFIs or Servicers deemed to be noncompliant with MPF Program requirements, including the requirement to submit timely Forms OG1 and OG2, may be subject to the following:

- Disqualification;
- Suspension; and/or
- Compensatory Fees

Instructions for Completing the Forms OG1 and OG2

PFIs may access instructions for completing the Forms OG1 and OG2 on www.fhlbmpf.com.

For instructions on how to complete the Form OG1 please [click here](#).

For instructions on how to complete the Form OG2 please [click here](#).

Webinars

The MPF Program is offering webinars to review the online completion process for Forms OG1 and OG2. Instructions for completing the forms, review of content and a demonstration of the upload functionality will be provided. The webinar is recommended for the staff and managers responsible for completion of the certifications contained in Forms OG1 and OG2.

Webinars will be held on the following dates:

- January 6, 2022 (1:00 - 2:00 PM CST)
- January 12, 2022 (1:00 - 2:00 PM CST)

To register for the webinar(s), please [click here](#).

"Mortgage Partnership Finance", "MPF", "eMPF", "MPF Xtra" and "eMAQCS" are registered trademarks of the Federal Home Loan Bank of Chicago. The "MPF Mortgage Partnership Finance" logo is a trademark of the Federal Home Loan Bank of Chicago.