

MPF Announcement

September 4, 2018

2018-42

Alert

Policy Update ■

New Policy
Reminder

Clarification ■

Training Information

Audience

Program Management ■

Origination
Quality Control

Servicing ■

Underwriting

Compliance/Legal ■

Product

MPF Xtra® ■

MPF® Direct
MPF Government MBS
MPF Traditional

Effective Date:

Immediately

(Unless Otherwise Noted)

MPF Xtra Product Updates

Fannie Mae Servicing Guide Announcement SVC-2018-05

On August 15, 2018 Fannie Mae issued Servicing Guide Announcement SVC-2018-05, which covers the below referenced topics that are applicable to loans sold under the MPF Xtra product:

- Mortgage Insurance Claims Process
- Servicer Responsibilities for Urgent Property Conditions
- Insured Loss Repair Inspection Reimbursement
- Notification of Law Firm Matter Transfers

Other topics mentioned in the Fannie Mae announcement do not apply to MPF Xtra. To gain a full understanding of these topics, Servicers should review the entire Fannie Mae Announcement plus any applicable Fannie Mae Servicing Guide chapters, forms, or exhibits noted in the announcement.

CMC Funding Whole Loan Servicing Transfer Manual for MPF Xtra®

On August 16, 2018 the CMC Funding Whole Loan Servicing Transfer Manual for MPF Xtra (Exhibit W-X) was updated to reflect a new shipping/ mailing address in Exhibit 5 for Original Recorded/Final Documents.

REFERENCE

[Fannie Mae Servicing Guide Announcement SVC-2018-05](#)