

MPF Announcement

October 16, 2018 2018-49

Alert

Policy Update ■

New Policy

Reminder

Clarification ■

Training Information

Audience

Program Management ■

Origination ■

Quality Control ■

Servicing

Underwriting ■

Compliance/Legal

Product

MPF Xtra® ■

MPF® Direct

MPF Government MBS

MPF Traditional

Effective Date:

Immediately

(Unless Otherwise Noted)

MPF Xtra Selling Guide Updates

On October 2, 2018, Fannie Mae issued Selling Guide Announcement SEL-2018-08, which covers the below referenced topics that are applicable to loans sold under the MPF Xtra product:

REFERENCE

[Fannie Mae Selling Guide Announcement SEL-2018-08](#)

- Employment Verification for Union Members
- Employment- Related Assets as Qualifying Income
- General Information on Project Standards

Other topics mentioned in the Fannie Mae announcement do not apply to MPF Xtra. To gain a full understanding of these topics, PFIs should review the entire Fannie Mae Announcement plus any applicable Fannie Mae Selling Guide chapters, forms, or exhibits noted in the announcement.