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MPF Announcement

September 12, 2019 2019-48

Alert Policy Update

Reminder Clarification Training Information Audience Program Management Origination Quality Control Servicing Underwriting Compliance/Legal

Product

MPF Xtra[®] MPF[®] Direct MPF Government MBS MPF Traditional

Effective Date:

September 30, 2019

REFERENCE

Please note you can access the <u>MPF Guides</u> and <u>MPF</u> <u>Announcements</u> on our <u>MPF</u> <u>Website</u>.

Visit the MPF Website to review and register for upcoming complimentary <u>MPF Webinars</u>.

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Upcoming MPF Program Enhancements

In the spirit of MPF Program Excellence, we are happy to announce two upcoming system enhancements to eMPF that will make it easier for PFIs to utilize and deliver loans into the MPF Program. The enhancements are scheduled to be available on Monday, September 30, 2019. Brief descriptions of the enhancements are provided below. Please watch for additional information on the upcoming enhancements in subsequent announcements coming soon.

Saving Partial Loan Presentments

Additional flexibility is being provided for PFIs that enter loan presentment data interactively through eMPF. No longer will PFIs have to complete an entire loan presentment data set on eMPF in order to create a record in the MPF System. With this enhancement, PFIs will be able to save partially completed loan presentment records, adding convenience and greater flexibility for PFIs to access previously entered incomplete loan presentments at a later time for additional data entry.

Contact: MPF Service Center, 877-FHLB-MPF or 877-345-2673 or your MPF Bank Representative

Interactive Credit Enhancement Estimator

The CE Estimator is a tool that can provide an estimated Credit Enhancement amount based on only 21 loan level data points. Currently, using the tool requires creation and upload of a data file in CSV format. With this new enhancement, PFIs will be able to utilize the Credit Enhancement Estimator functionality interactively by entering 21 data points into a new eMPF website screen to obtain an estimated Credit Enhancement amount.

Stay tuned for more details and webinar information on each enhancement.

If you have any questions, please reach out to the MPF Service Center at 1-877-463-6673

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