

# MPF Announcement

September 26, 2019 2019-51

## Alert

### **Policy Update** ■

New Policy  
Reminder  
Clarification  
Training Information

## Audience

### **Program Management** ■

Origination  
Quality Control  
Servicing  
Underwriting  
Compliance/Legal

## Product

### **MPF Xtra®** ■

MPF® Direct

### **MPF Government MBS** ■

### **MPF Traditional** ■

**Effective Date:**

**October 7, 2019**

## REFERENCE

Please note you can access the [MPF Guides](#) and [MPF Announcements](#) on our [MPF Website](#).

Visit the [MPF Website](#) to review and register for upcoming complimentary [MPF Webinars](#).

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## Upcoming MPF Program Enhancements

In a recent MPF Announcement we briefly described two upcoming system enhancements to eMPF that will make it easier for PFIs to utilize and deliver loans into the MPF Program. These enhancements, described in greater detail below, are now scheduled to be available on Monday, October 7, 2019.

The MPF Program will also be hosting webinars on September 27, 2019 and September 30, 2019 to provide a preview of the new functionality. Please [click here to register](#) for the webinars.

### Saving Partial Loan Presentments

Additional flexibility is being provided for PFIs that enter loan presentment data interactively through eMPF. No longer will PFIs have to complete an entire loan presentment data set on eMPF in order to create a record in the MPF System. With this enhancement, PFIs will be able to save partially completed loan presentment records, adding convenience and greater flexibility for PFIs to access previously entered incomplete loan presentments at a later time for additional data entry. Detailed information on the upcoming enhancement is provided below.

1. New buttons will be present at the top of the Loan Presentment Screen.

The screenshot shows a form with the following fields and controls:

- Buttons:** CANCEL (grey), SAVE (green), SAVE AND RUN EDITS (green)
- Inputs:**
  - Borrower's First Name: [text box]
  - Borrower's Middle Initial: [text box]
  - Borrower's Last Name: [text box]
  - Borrower's Social Security Number: [text box with dashes]
  - Borrower's Date of Birth: [calendar icon]
  - Borrower's Age: [text box]
  - Borrower Citizenship/Residency: [SELECT dropdown]
  - Borrower Self Employed: [SELECT dropdown]
  - Borrower's Monthly Income: [text box with \$ symbol]
- Right Side:**
  - Borrower's FICO Score: [text box]
  - Radio buttons: Score, Thin File, No File
  - Borrower's FICO Score Source: [SELECT dropdown]

- a. **Save Button** - will save any loan data entered on-screen, allowing the user to return to the Loan Presentment at a later time by utilizing the existing Edit Loan Presentment functionality to enter the remaining loan information.
  - i. A message letting the user know the loan information was successfully saved will be displayed at the top of the screen after clicking the Save button.

The screenshot shows the same form as above, but with the following changes:

- Message:** "Loan Information Successfully Saved" displayed at the top of the form area.
- Inputs:**
  - Borrower's First Name: test
  - Borrower's Last Name: borrower
  - Borrower's Social Security Number: 234-56-7890
  - Borrower's Date of Birth: 03/01/1990
  - Borrower's Age: 29

- b. **Save and Run Edits Button** – will perform the same action as the Save Button, but will also validate the entered loan information to check for errors and display any error messages to the user at the top of the screen.

- i. If no errors are found, the user will be redirected to the Loan Presentment Confirmation screen as is the current process when no errors are found.

CANCEL
SAVE
SAVE AND RUN EDITS

*Loan Information Successfully Saved*

**Fatal Errors** (Edit to complete loan presentment)

1. A valid Property State is required.
2. A valid appraisal type is required.
3. Property Street Address is required.
4. Property City is required.
5. Property State is required.
6. Property ZIP code is required.

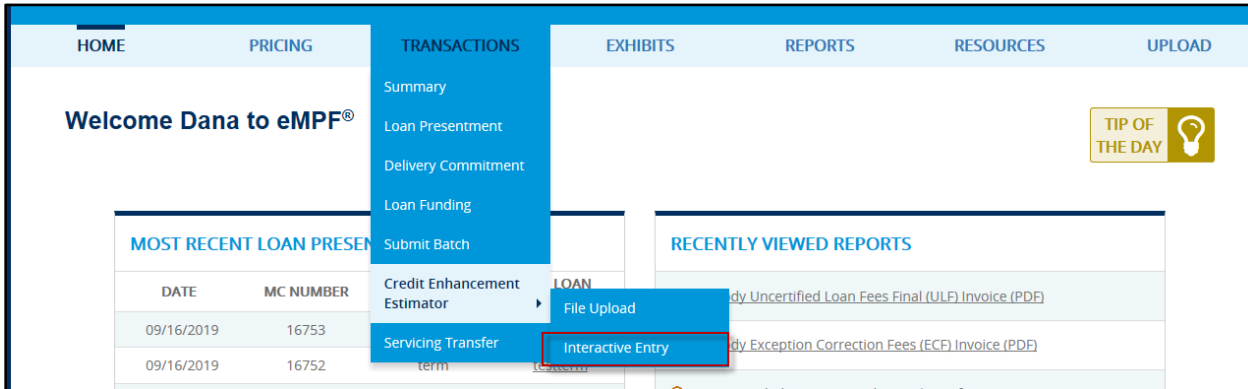
Borrower's First Name: <input type="text" value="test"/>	Borrower's FICO Score: <input type="text"/>
Borrower's Middle Initial: <input type="text"/>	<input type="radio"/> Score <input type="radio"/> Thin File <input type="radio"/> No File
Borrower's Last Name: <input type="text" value="borrower"/>	Borrower's FICO Score Source: <input type="text" value="SELECT"/>
Borrower's Social Security Number: <input type="text" value="234-56-7890"/>	
Borrower's Date of Birth: <input type="text" value="03/01/1990"/>	
Borrower's Age: <input type="text" value="29"/>	
Borrower Citizenship/Residency: <input type="text" value="SELECT"/> <span style="background-color: #dc3545; color: white; padding: 2px;">Selection Required</span>	
Borrower Self Employed: <input type="text" value="SELECT"/> <span style="background-color: #dc3545; color: white; padding: 2px;">Selection Required</span>	
Borrower's Monthly Income: <input type="text" value="\$"/> <span style="background-color: #dc3545; color: white; padding: 2px;">Field Required</span>	

**Interactive Credit Enhancement Estimator**

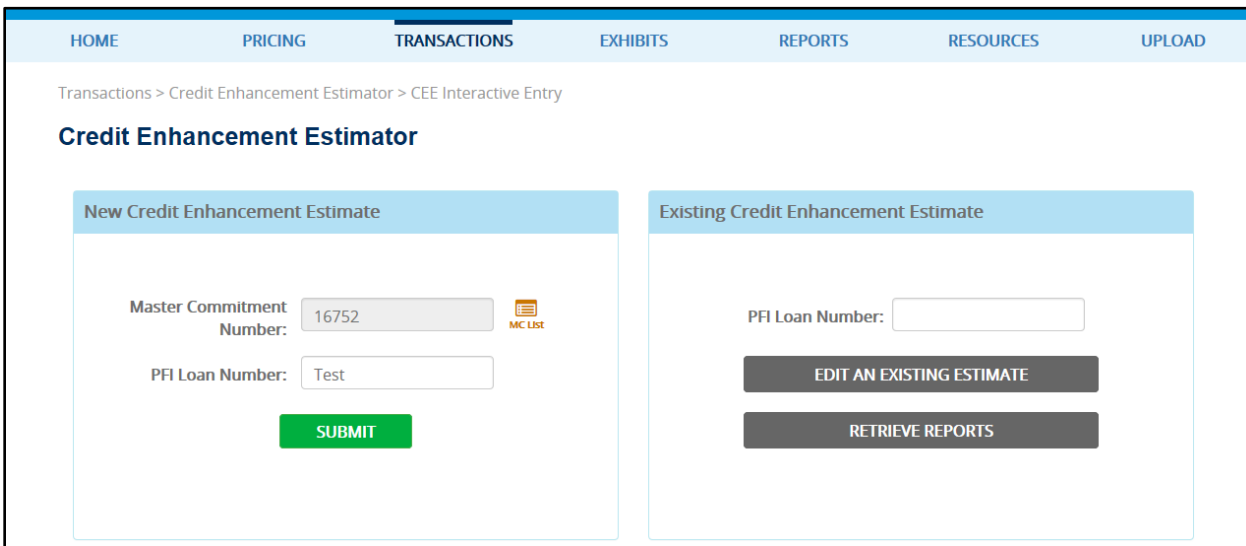
The Credit Enhancement (CE) Estimator is a tool that can provide an estimated CE amount based on only 21 loan level data points. Currently, using the tool requires creation and upload of a data file in CSV format. With this new enhancement, PFIs will be able to utilize the CE Estimator functionality interactively by entering 21 data points into a new eMPF website screen to obtain an estimated CE amount. Detailed information on the upcoming enhancement is provided below.

*The CE Estimator is only applicable to the MPF Traditional credit enhanced products and does not provide an indication of loan eligibility.*

1. The Interactive CE Estimator can be accessed from the Transactions tab by selecting the new Interactive Entry option from within the CE Estimator section.



2. Users will need to select an MPF Traditional Master Commitment Number and enter a PFI Loan Number in order to access the Interactive CE Estimator Entry screen.



- 3. The Interactive CE Estimator will allow users to enter the select loan information necessary to obtain an estimate of the loan level CE amount.
  - a. Note: The CE Estimator is a tool that evaluates a limited number of key data points in order to generate estimated loan level CE amounts. To obtain a complete loan level CE submit a Batch file or complete a Loan Presentment.

Transactions &gt; Credit Enhancement Estimator &gt; CEE Interactive Entry

**Credit Enhancement Estimator**

## Loan information

State:	<input type="text" value="SELECT"/>	Total Other Debt:	<input type="text" value="\$"/>
Zip Code:	<input type="text" value="12345 or 12345-1234"/>	Total Debt Ratio:	<input type="text" value=""/> %
Property Type:	<input type="text" value="SELECT"/>	LTV:	<input type="text" value=""/> %
Original Loan Amount:	<input type="text" value="\$"/>	TLTV:	<input type="text" value=""/> %
Note Rate:	<input type="text" value=""/> %	PMI Company:	<input type="text" value="SELECT"/>
Terms (Months):	<input type="text"/>	Documentation Type:	<input type="text" value="SELECT"/>
Loan Purpose:	<input type="text" value="SELECT"/>	Outstanding Loan Balance:	<input type="text" value="\$"/>
Occupancy:	<input type="text" value="SELECT"/>	Self Employed:	<input type="text" value="SELECT"/>
PITI Payment Amount:	<input type="text" value="\$"/>	Loan Level FICO Score:	<input type="text"/>
		Total Monthly Income:	<input type="text" value="\$"/>

## Credit Enhancement Estimate

Note: The Credit Enhancement Estimator is a tool that evaluates a limited number of key data points in order to generate estimated loan level Credit Enhancement amounts. To obtain a complete loan level Credit Enhancement submit a Batch file or complete a Loan Presentment.

**ESTIMATE**

4. After entering all required information and clicking on the Estimate button, the estimated loan level CE information will be displayed on-screen.
  - a. A Download Report button will be enabled, allowing the user to download a report showing the entered loan data and the estimated loan level CE information.
  - b. An "Import Data to Loan Presentment Screen" button will be enabled, allowing the user to redirect to the Loan Presentment screen with loan data from the Interactive CE Estimator screen prepopulated to assist with creating a full Loan Presentment.

Loan information			
State:	IL	Total Other Debt:	\$100.00
Zip Code:	23456	Total Debt Ratio:	20.000 %
Property Type:	Single Family Residence	LTV:	80.000 %
Original Loan Amount:	\$80,000.00	TLTV:	80.000 %
Note Rate:	4.000 %	PMI Company:	No PMI
Terms (Months):	360	Documentation Type:	Tax Transcripts w/24 mos income
Loan Purpose:	Purchase	Outstanding Loan Balance:	\$80,000.00
Occupancy:	Primary Residence	Self Employed:	Yes
PITI Payment Amount:	\$500.00	Loan Level FICO Score:	740
		Total Monthly Income:	\$50,000.00

Credit Enhancement Estimate	
<small>Note: The Credit Enhancement Estimator is a tool that evaluates a limited number of key data points in order to generate estimated loan level Credit Enhancement amounts. To obtain a complete loan level Credit Enhancement submit a Batch file or complete a Loan Presentation.</small>	
<a href="#">ESTIMATE</a>	Credit Enhancement Amount: \$1,004.18 Credit Enhancement Percent: 1.26%
<a href="#">DOWNLOAD REPORT</a>	<a href="#">IMPORT DATA TO LOAN PRESENTMENT SCREEN</a>

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