

# MPF Announcement

2019-16

February 14, 2019

## Alert

Policy Update ■

New Policy ■

Reminder

Clarification ■

Training Information

## Audience

Program Management ■

Origination ■

Quality Control

Servicing ■

Underwriting ■

Compliance/Legal ■

## Product

**MPF Xtra®** ■

MPF® Direct

MPF Government MBS

MPF Traditional

**Effective Date:**

**Immediately**

**(Unless Otherwise Noted)**

## MPF Xtra Selling Guide Updates

On December 4, 2018 Fannie Mae issued Selling Guide Announcement SEL-2018-09 and on February 6, 2019 issued Selling Guide Announcement SEL-2019-01 respectively, which cover the below referenced topics that are applicable to loans sold under the MPF Xtra product:

### Fannie Mae Selling Announcement SEL-2018-09

- Updates to the self- Employment income calculation and evaluation policy
- Updates to the Treatment of Commission Income and Unreimbursed Business Expenses
- Added Kroll Bond Rating Agency as an acceptable rating agency
- Clarifications made to the Flood Insurance Requirements
- Appraisal Waiver Policy for Disasters
- DU Version 10.3 Release Notes Related Updates
- General Property Eligibility Clarification
- Aligning Guides with Fannie Mae Selling Announcement SEL-2018-05 Regarding Eligibility of Manufactured Homes with Resale Restrictions
- List of Contacts:
  - New Loan Quality Center Mailbox
  - Fannie Mae Change of Address

## REFERENCE

[Fannie Mae Selling Announcement SEL-2018-09](#)

[Fannie Mae Selling Announcement SEL-2019-01](#)

**Fannie Mae Selling Announcement**  
**SEL-2019-01**

- Transitioning from Quality Assurance System (QAS) to Loan Quality Connect.

Other topics mentioned in the Fannie Mae announcement do not apply to MPF Xtra. To gain a full understanding of these topics, Servicers should review the entire Fannie Mae Announcement and Lender Letter plus any applicable Fannie Mae Servicing Guide chapters, forms, or exhibits noted in the announcement.

"Mortgage Partnership Finance", "MPF", "eMPF", "MPF Xtra" and "eMAQCS" are registered trademarks of the Federal Home Loan Bank of Chicago. The "MPF Mortgage Partnership Finance" logo is a trademark of the Federal Home Loan Bank of Chicago.