

**MPF Announcement:**

2020-74

**Date:**

November 12, 2020

**Alert:**

**Clarification**

New Policy  
Policy Update  
Reminder  
Training Information

**Audience:**

Compliance/Legal  
Program Management  
**Origination**  
Quality Control  
Servicing  
Underwriting

**Product:**

MPF Direct  
**MPF Government MBS**  
MPF Traditional  
MPF Xtra<sup>®</sup>

**Effective Date:**

Immediately

## Updates and Clarifications to the MPF Government MBS Selling Guide

### Section 2.2 - Maximum Loan Limits

#### Reference

Please note you can access the [MPF Guides](#) and [MPF Announcements](#) on our [MPF Website](#).

Visit the [MPF Website](#) to review and register for upcoming complimentary [MPF Webinars](#).

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- Updated the maximum loan limits to reflect the permissible loan amount eligible for securitization in the 2020 calendar year are **net of any financed mortgage insurance premium or funding fee** as reflected on the Note.
- Clarified the guidance to indicate the annual loan limits relate to the MBS “issuance date” rather than to the funding date of the loan.

To gain a full understanding of these topics, PFIs and Servicers should review the applicable MPF Government MBS Selling Guide chapters.