

**MPF Marketing Bulletin:**

2020-14

**Date:**

July 30, 2020

**Alert:**

Clarification

New Policy

**Policy Update**

Reminder

Training Information

**Audience:****Compliance/Legal**

Program Management

Origination

Quality Control

**Servicing**

Underwriting

**Product:**

MPF Direct

MPF Government MBS

**MPF Traditional**

**MPF Xtra<sup>®</sup>**

## CMC Funding – Updates to First Payment Due Date

Effective for all Delivery Commitments which have a scheduled purchase date after August 7, 2020, the PFI should amortize the due date and Unpaid Principal Balance such that the first payment due to CMC Funding is October 1, 2020 or later. This ensures that all loans are in compliance with RESPA and minimizes any borrower impact as a result. This is only for those loans scheduled to be delivered in the month of August.

Please contact the MPF Service Center with any questions.

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