

MPF Marketing Bulletin

April 6, 2020 2020-05

Alert

Policy Update ■

Reminder ■

Clarification ■

Training Information

Audience

Program Management ■

Origination ■

Quality Control ■

Servicing ■

Underwriting ■

Compliance/Legal ■

Product

MPF Xtra® ■

MPF® Direct ■

MPF Government MBS ■

MPF Traditional ■

Effective Date:

Immediately

MPF Program Weekly Recap - COVID 19 Communications

Reference

[MPF Announcement 2020-14](#)

[MPF Announcement 2020-12](#)

[MPF Announcement 2020-10](#)

[MPF Announcement 2020-9](#)

[MPF Announcement 2020-7](#)

Please note you can access the [MPF Guides](#) and [MPF Announcements](#) on our [MPF Website](#).

Visit the MPF Website to review and register for upcoming complimentary [MPF Webinars](#).

Follow Us



The MPF Program is actively monitoring reports about the potential impact of COVID-19 (coronavirus) on borrowers, PFIs and Servicers. We have communicated various investor updates and temporary policies via MPF Announcements and e-alerts to ensure our PFIs and Servicers receive the most up to date information and enable you to better assist borrowers impacted by COVID-19. This bulletin will provide a summary of the MPF Announcements and e-alerts that the MPF Program published in regards to COVID-19 during the week of March 30, 2020 through April 3, 2020.

MPF Announcements:

- [MPF Announcement 2020-14 \(April 1, 2020\)](#) – communicated temporary policies related to appraisals for MPF Traditional Conventional loans. The MPF Program will accept a desktop appraisal or an exterior-only inspection appraisal in lieu of the interior and exterior inspection appraisal (i.e., traditional appraisal) currently required

under MPF Traditional Selling Guide, when an interior inspection is not feasible because of COVID-19 concerns.

General Resources

As a reminder:

- For MPF Government loans and MPF Government MBS loans PFIs and Servicers should follow policies and guidance issued by the applicable Government Agencies.
- For MPF Xtra loans PFIs and Servicers should follow policies and guidance issued by Fannie Mae.
- For MPF Direct PFIs and Servicers should follow policies and guidance issued by the product's investor, Redwood Trust.

The MPF Program and its staff are here to serve our PFIs, and we wish you health and safety in these challenging times. Please contact the MPF Service Center with any questions or concerns (877-FHLB-MPF).