

**MPF Marketing Bulletin:**

2020-19

**Date:**

November 23, 2020

**Alert:**

Clarification  
New Policy  
**Policy Update**  
Reminder  
Training Information

**Audience:**

**Compliance/Legal**  
Program Management  
Origination  
Quality Control  
**Servicing**  
Underwriting

**Product:**

MPF Direct  
MPF Government MBS  
**MPF Traditional**  
**MPF Xtra<sup>®</sup>**

**Effective Date:**

Immediately

**REFERENCE:**

Please note you can access the [MPF Guides](#) and [MPF Announcements](#) on our [MPF Website](#).

Visit the MPF Website to review and register for upcoming complimentary [MPF Webinars](#).

## CMC Funding – Updates to First Payment Due Date

Effective for all Delivery Commitments which have a scheduled purchase date after December 9, 2020, the PFI should amortize the due date and Unpaid Principal Balance such that the first payment due to CMC Funding is February 1, 2021 or later.

This ensures that all loans are in compliance with RESPA and minimizes any borrower impact as a result. This is only for those loans scheduled to be delivered in the month of December.

Please contact the MPF Service Center with any questions.

**Follow Us:**