

MPF® Government MBS Product QC Servicing

eMAQCS®plus Enhancements



What is Changing?

Beginning July 22nd, your Government MBS QC servicing pipeline will have its own workflow in eMAQCSplus

Previously, the QC servicing pipeline had been combined with the general underwriting QC pipeline





Accessing the Servicing Pipeline

- eMAQCsplus has workflows for both QC and default
- You may have access to one or both workflows
- The new QC pipeline servicing will reside in the default queue
- If your current access only covers QC, you'll need to request default access
- To request default access, visit the eMAQCSplus resource page on the MPF Program website



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Accessing the Servicing Pipeline

- If your current access only covers QC, you'll need to request default access
- To request default access, visit the eMAQCSplus resource page on the MPF Program website
- Click on the Obtain Credentials link

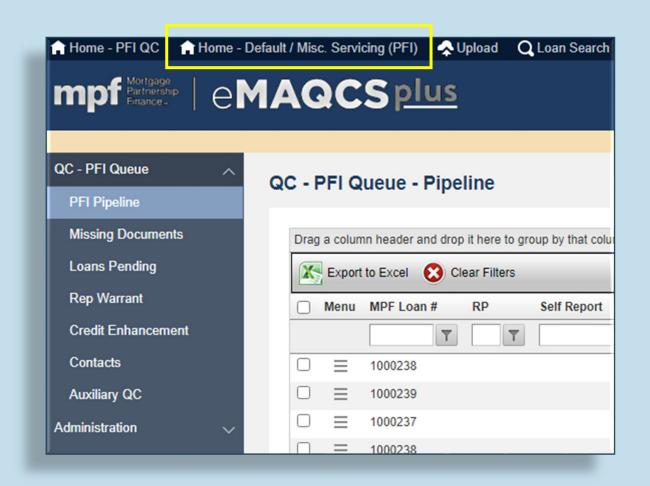


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Locating Your Workflow

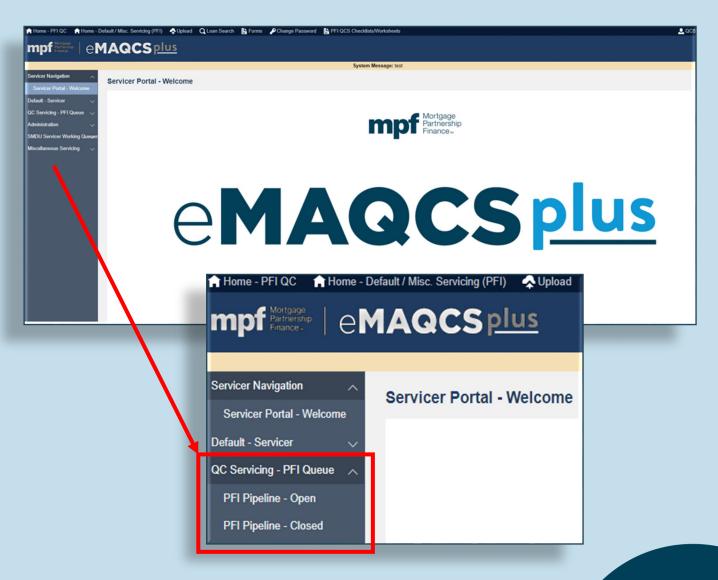
The servicing QC workflow is housed in the Default /
Miscellaneous Servicing section





Locating Your Workflow

- There's a new eMAQCSplus landing page
- Select QC Servicing to expand the queue



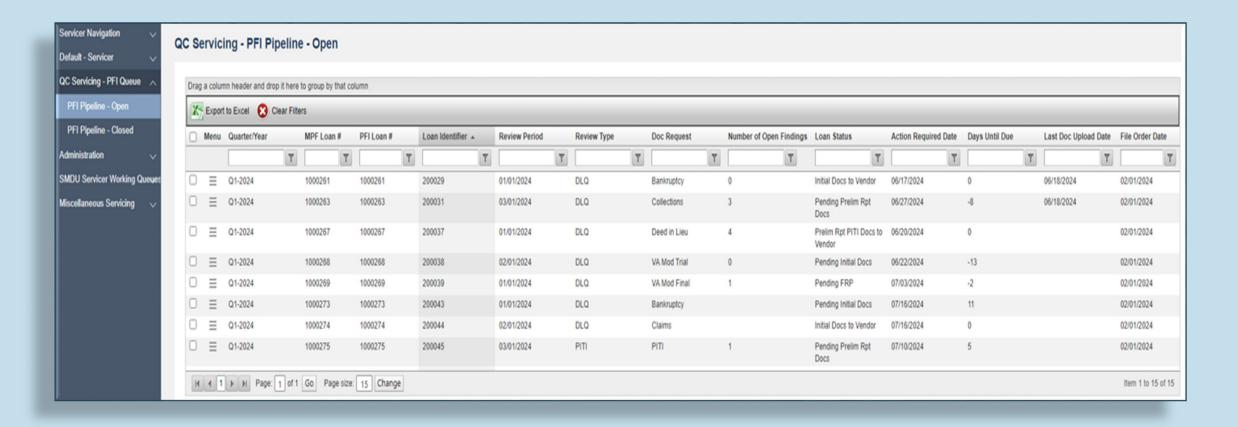


Locating Your Workflow





Pipeline Screen





Understanding the Pipeline Screen

Quarter/Year

 Indicates what quarterly review period the loan is included in

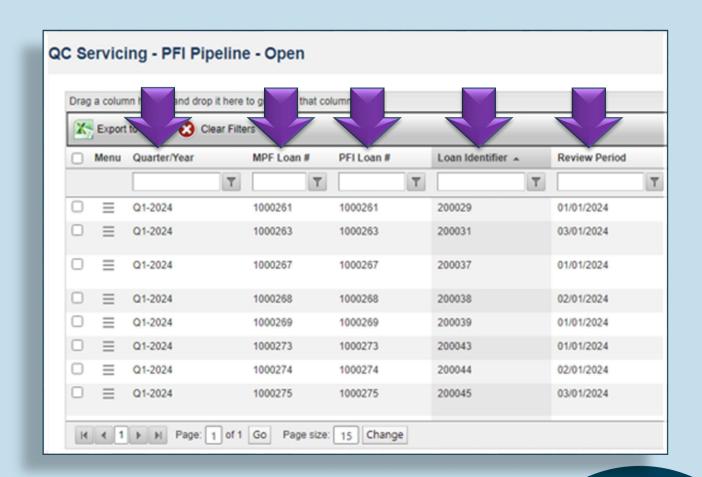
MPF Loan # and PFI Loan

Loan Identifier

• This is a number assigned to each loan review. You must use the loan identifier number listed when uploading the documents associated with each specific review. This is IMPORTANT because loans can be selected for review on multiple occasions. The loan identifier helps keep each request and its documents separate.

Review Period

 Identifies the month the documentation must cover





Understanding the Pipeline Screen

Review Type

- DLQ is a delinquency review
- PITI is a general servicing review

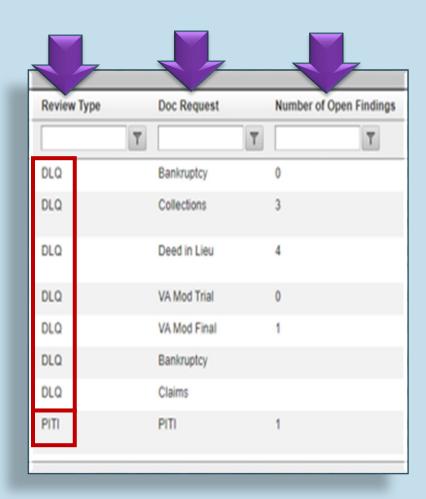
Doc Request

- This tells you which documentation checklist to use
- There's a checklist link at the top of your screen



Number of Open Findings

- If blank, the loan has yet to be reviewed
- Numbers change based on the outstanding findings remaining





Understanding the Pipeline Screen

Loan Status

Provides the current review status

Action Required Date

This is when your documents are due

Days Until Due

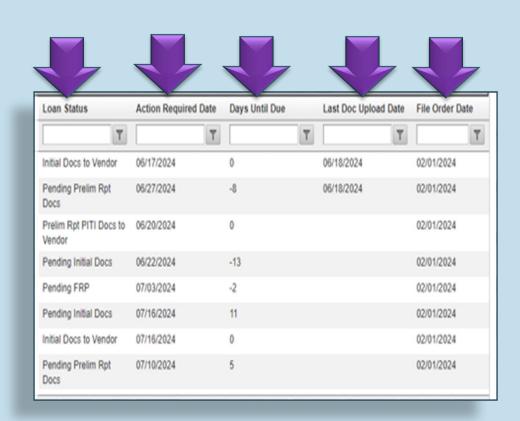
- How many days do you have left to upload your documents to eMAQCSplus?
- Negative numbers indicate past due

Last Doc Upload Date

This is the date of the last uploaded document

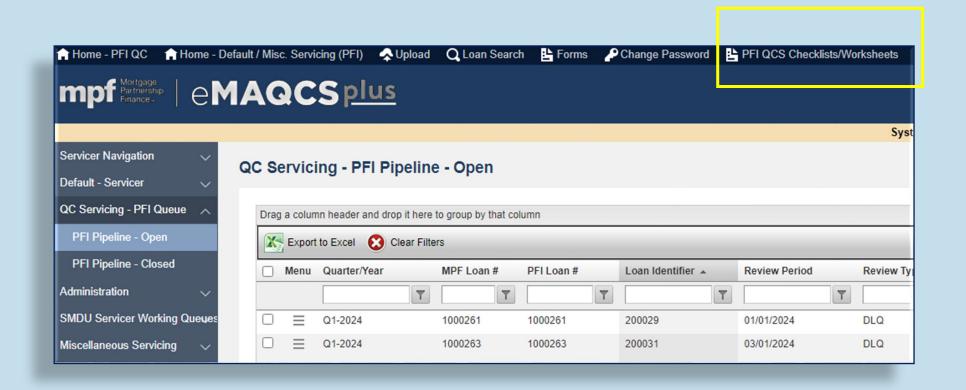
File Order Date

 The date is needed for the Quarter/Year column to populate, it is of no significance to you





Uploading Documents



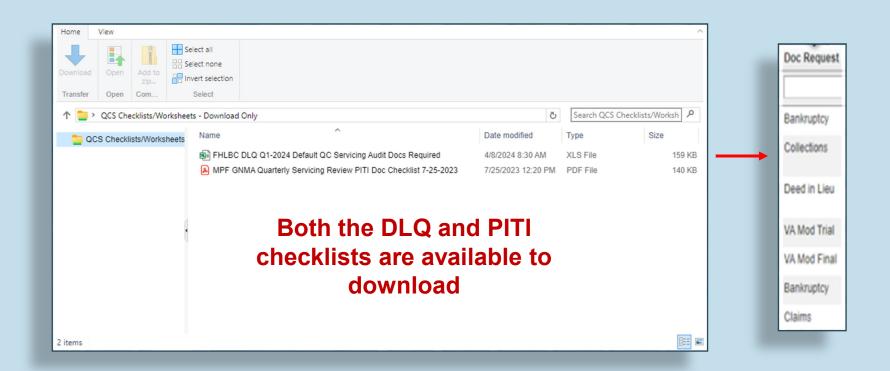
The documentation checklists for each given quarter are found using the link at the top of your screen



Uploading Documents

Note: The DLQ checklist is an Excel document with tabs for each type of checklist

The DLQ checklists in the document correspond with the description in the Doc Request column





Documentation Uploads

QC Servicing review documents must now be uploaded using the new location dedicated to only QC Servicing Reviews

Documents should no longer be uploaded using the QC Document Upload option



The new document naming convention is as follows:

Loan Identifier_QCS_Document Name

Example: 1234567_QCS_Initial Docs



New Pipeline Overview



New Process Flow

An email will be sent notifying you that the loans chosen for the new quarter are listed in eMAQCSplus

These loans will appear in your "open" pipeline

The same loan may appear in your open pipeline more than once:

- Requests for documentation for another month in the same quarter
- May be requests in multiple quarters
- Requests for both DLQ and PITI QC Servicing reviews

The Loan Identifier
number keeps multiple
requests independent of
one another

The pipeline in eMAQCSplus will be your status report throughout the quarter



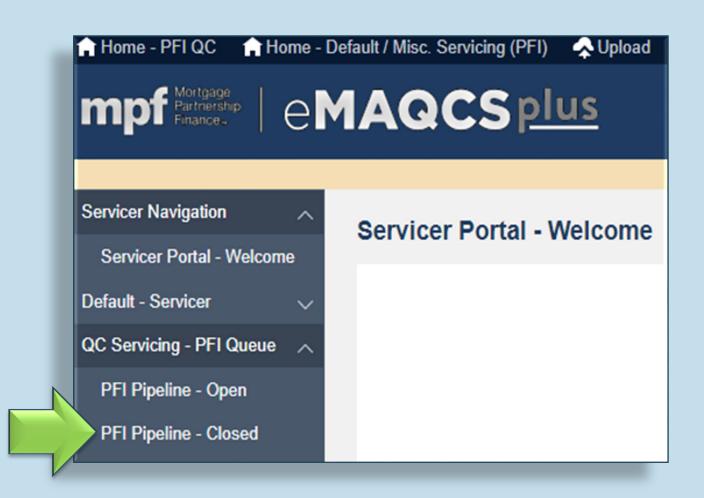
Closed PFI Pipeline



PFI Pipeline - Closed

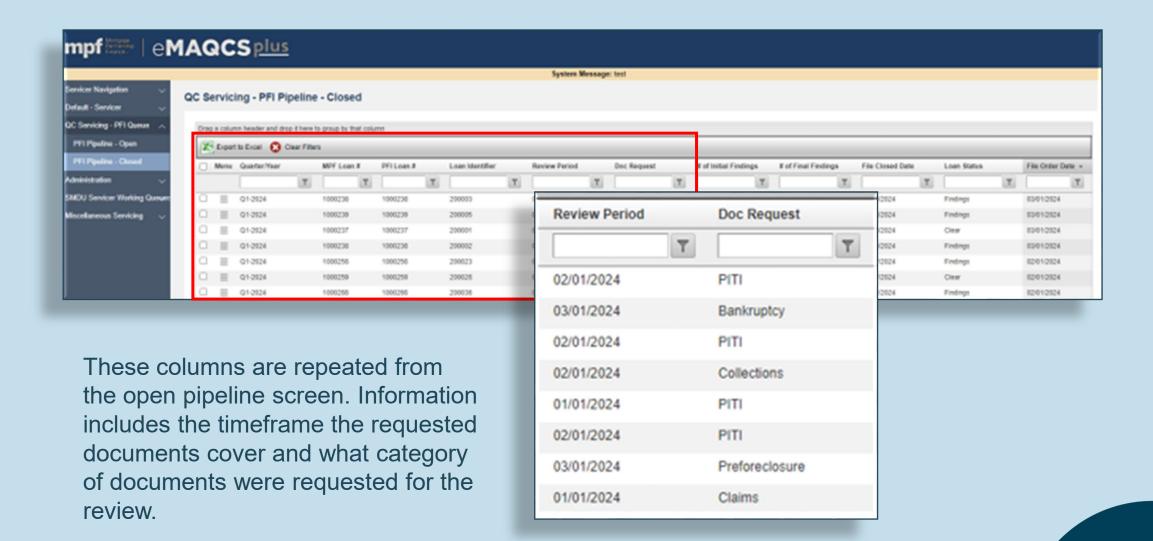
The new workflows in eMAQCSplus also includes a closed pipeline

This pipeline list includes all the MPF Government MBS loans that have closed QC servicing reviews





Closed Pipeline



Closed Pipeline

There is useful information in your closed pipeline

of Initial Findings

The total number of findings cited

of Final Findings

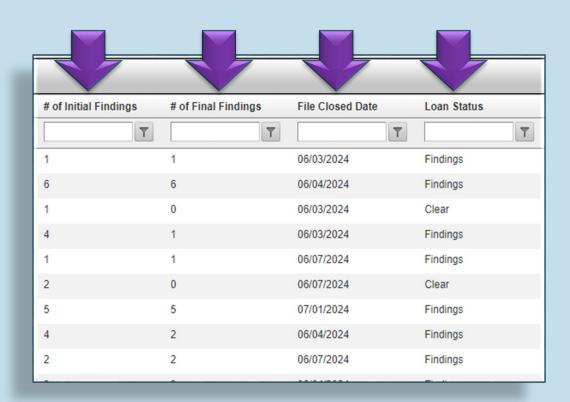
The number of findings that remained (not cleared)

File Closed Date

The date the file was closed

Loan Status

 Tells you if the file was closed with findings or if all findings were all cleared





MPF Program Contacts

MPF Service Center

Phone - 877-345-2673

Email - MPF-Help@FHLBC.com

Hours - 8:30 AM to 4:30 PM CST

MPF Program Default Team

MPFDefaultServicing@fhlbc.com



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