

Advanced Investor Reporting

Researching Turnaround Reports and
Exception Clearing Report Submissions

January 2021



About this Material

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Agenda

- **Exception Clearing Reports**
- **Turnaround Report (TAR) Exceptions**
 - ✓ Identifying Issues
 - ✓ Clearing Issues

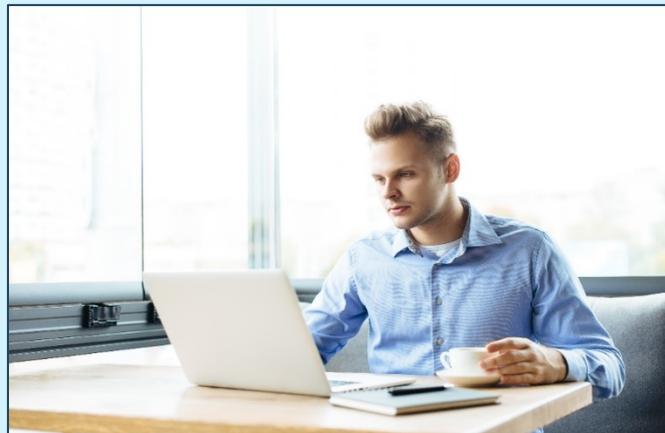


Exception Clearing Reports

Exception Clearing Reports (ECR)

The Servicer is responsible for completing the ECR whenever a correction needs to be made on the Investor's system.

- Corrections that Servicers are responsible for making do not require the completion/submission of an ECR.



The Exception Clearing Report

The ECR (Form SG403) is found under the *Forms and Exhibits* section of the MPF Guides:

<https://www.fhlbmpf.com/mpf-guides/guides>

The screenshot shows the MPF website header and navigation menu. The MPF logo is in the top left. The header contains buttons for 'Subscribe', 'MPF Guides', 'AllRegs Guides', and 'eMPF Login'. The navigation menu includes 'Products', 'FHLBanks', 'Guides', 'Resources', 'Education', and 'About Us'. A search bar is located on the right side of the navigation menu. The 'Guides' section is expanded, showing a list of forms. The form 'Form SG403: Exception Clearing Report' is highlighted with a yellow background.

Products	FHLBanks	Guides	Resources	Education	About Us	Search
		<ul style="list-style-type: none">» Form SG342: Property Insurance Loss Draft Notification» Form SG343: MI Cancellation Notice» Form SG350M: Uninsurable Government MBS Mortgage Loan Notification» Form SG354: Workout Worksheet» Form SG360: Servicing Transfer Notice» Form SG361-X: MPF Xtra Servicing Transfer Notice» Form SG370-X: MPF Xtra Investor Reporting Change Request» Form SG400: Loan Workout Plan» Form SG401: Temporary Loan Payment Modification Agreement» Form SG402: Borrower Hardship Certification» Form SG403: Exception Clearing Report» Form SG404: Bidding Instructions» Form SG405: REO Marketing Plan				

The Exception Clearing Report

Exception Clearing Report (Form SG403)

PFI Number
Servicer Name
Revision Date: 1/8/2020

Printed Name of Employee Completing Form:

Title:
Email:

Phone Number:
Date Submitted:

Choose one of each category per form:

Remittance Type:
 Actual/Actual
 Actual/Actual Single
 Scheduled/Scheduled

Product:
 MPF Traditional
 MPF Xtra
 MPF Government MBS

*IF NO EXCEPTIONS, FORM DOES NOT NEED TO BE FILLED OUT

MPF Loan Number	MPF/Servicer	Exception Type	Exception Date	Explanation of Difference	Next Due Date/Liquidation Date	Actual Ending Balance

Scheduled Ending Balance	Number of Months	Supporting Documentation Required (i.e. Loan Amortization Schedule Tab)	Curtailment Amount 1	Curtailment Date 1	Curtailment Amount 2	Curtailment Date 2	Curtailment Amount 3	Curtailment Date 3	Date Entered



Features of the ECR

Dropdown options for easy selection



MPF/Servicer	Exception Type
	<input type="text"/> <ul style="list-style-type: none"> Payment Error Curtailment Error Payoff Error Missing Loan Amortization Schedule

An amortization schedule template



EXAMPLES													
Scheduled/Scheduled													
Loan Number	Payment Date	Begin Sched Bal	Int Rate	SF Rate	Payment	Gross Int	Service Fee	Net Int	Principal	Curtailment Amt	Curt Int	Ending Sched Bal	Ending Act Bal
123456	5/1/2018	\$ 84,543.07	0.03500	0.00250	\$ 847.85	\$ 246.58	\$17.61	\$ 228.97	\$ 601.27	\$ 200.00	\$ 0.58	\$ 83,741.22	\$ 83,741.22
123456	6/1/2018	\$ 83,741.22	0.03500	0.00250	\$ 847.85	\$ 244.25	\$17.45	\$ 226.80	\$ 603.60			\$ 83,137.62	\$ 83,137.62
Actual/Actual													
Loan Number	Payment Date	Begin Act Bal	Int Rate	SF Rate	Payment	Gross Int	Service Fee	Net Int	Principal	Curtailment Amt	Curt Int	Ending Act Bal	
123456	5/1/2018	\$ 84,543.07	0.03500	0.00250	\$ 847.85	\$ 246.58	\$17.61	\$ 228.97	\$ 601.27	\$ 200.00		\$ 83,741.80	
123456	6/1/2018	\$ 83,741.80	0.03500	0.00250	\$ 847.85	\$ 244.25	\$17.45	\$ 226.80	\$ 603.60	\$ -		\$ 83,138.20	
123456	7/1/2018	\$ 83,138.20	0.03500	0.00250	\$ 847.85	\$ 242.49	\$17.32	\$ 225.17	\$ 605.36	\$ -		\$ 82,532.84	
PFI Loan History													
Loan Number	Payment Date	Begin Sched Bal	Int Rate	SF Rate	Payment	Gross Int	Service Fee	Net Int	Principal	Curtailment Amt	Curt Int	Ending Sched Bal	Ending Act Bal

Instructions Exception Request Form Missing Loans Amortization Schedule Examples



The Exception Clearing Report

Place the MPF loan number that needs correcting from the TAR, the PFI loan number is optional.

Exception Clearing Report (Form SG403) Revision Date: 1/8/2020

PFI Number: Servicer Name:

Printed Name of Employee Completing Form:

Title: Email:

Phone Number: Date Submitted:

Choose one of each category per form:

Remittance Type:

Actual/Actual

Actual/Actual Single

Scheduled/Scheduled

Product:

MPF Traditional

MPF Xtra

MPF Government MBS

MPF Loan Number

1943960 / 598130

MPF Loan Number	MPF/Servicer	Exception Type	Exception Date	Explanation of Difference	Next Due Date/Liquidation Date	Actual Ending Balance
1949699 / 598130						

Investor	1	0001949699	1,503.07	3.2500	0.25	1,572.85	1,323.04	93.86	0.00	0.00	0.00	263,333.29	0.00	01/01/20	0
Servicer			1,503.07	3.2500	0.00	1,572.97	1,322.92	93.86	0.00	0.00	0.00	263,333.17	0.00	01/01/20	
Difference		598130	0.00	0.0000	0.25	-0.12	0.12	0.00	0.00	0.00	0.00	0.12	0.00		

The Exception Clearing Report

Click on the dropdown box for MPF/Service and select “MPF”.

Only adjustments that Wells Fargo needs to make within their system are placed on the ECR.

Exception Clearing Report (Form SG403) Revision Date: 1/8/2020

PFI Number: Servicer Name:

Printed Name of Employee Completing Form:

Title: Email:

Phone Number: Date Submitted:

Choose one of each category per form:

Remittance Type: Actual/Actual
 Actual/Actual Single
 Scheduled/Scheduled

Product: MPF Traditional
 MPF Xtra
 MPF Government MBS

*IF NO EXCEPTIONS, FORM DOES NOT NEED TO BE FILLED OUT

MPF Loan Number	MPF/Service	Exception	Liquidation Date	Actual Ending Balance
1949699 / 598130	MPF			

MPF Loan Number	MPF/Service	Exception	Liquidation Date	Actual Ending Balance
	MPF			

The Exception Clearing Report

Click on the dropdown box for Exception Type and select the appropriate reason

Exception Clearing Report (Form SG403)

Revision Date: 1/8/2020

PFI Number: Servicer Name:

Printed Name of Employee Completing Form:

Title: Email:

Phone Number: Date Submitted:

Choose one of each category per form:

Remittance Type:
 Actual/Actual
 Actual/Actual Single
 Scheduled/Scheduled

Product:
 MPF Traditional
 MPF Xtra
 MPF Government MBS

*IF NO EXCEPTIONS, FORM DOES NOT NEED TO BE FILLED OUT

MPF Loan Number	MPF/Servicer	Exception Type	Exception Date	Explanation of Difference	Next Due Date/Liquidation Date	Actual Ending Balance
1949699 / 598130	MPF	<input type="text"/>				

Exception Type

- Payment Error
- Curtailment Error
- Payoff Error
- Missing Loan
- Amortization Schedule

The Exception Clearing Report

Exception Type	Exception Date	Explanation of Difference	Ne
Payment Error			
		P&I Difference	
		Note Rate Difference	
		Servicing Fee Rate Difference	
		Next Due Date or LPI Difference	

Exception Type	Exception Date	Explanation of Difference	N
Curtailment Error			
		Curtailment on Delinquent Loan	
		Curtailment Interest Difference	
		Curtailment(s) Reversed	
		Missed Curtailment(s)	

Explanation of Differences

Exception Type	Exception Date	Explanation of Difference	N
Payoff Error			
		Payoff Principal Difference	
		Payoff Interest Difference	
		Paid in Full Date Not Reported/Incorrect	
		Action Code Change - 60	
		Action Code Change - 65	
		FHA Loan Prior to 1/21/2015	
		FHA Loan After 1/21/2015	

Exception Type	Exception Date	Explanation of Difference	N
Missing Loan			
		Loan(s) Not Reported - Use Missing Loans Tab	

Exception Type	Exception Date	Explanation of Difference	Ne
Amortization Schedule		Loan(s) Exceptions caused from activity in previous cycles - Use Amortization Schedule Tab	
		Loan(s) Exceptions caused from activity in previous cycles - U	

The Exception Clearing Report

Explanation of Difference

Exception Clearing Report (Form SG403)

PFI Number: Servicer Name: Revision Date:

Printed Name of Employee Completing Form:

Title: Email:

Phone Number: Date Submitted:

Choose one of each category per form:

Remittance Type:

Actual/Actual

Actual/Actual Single

Scheduled/Scheduled

Product:

MPF Traditional

MPF Xtra

MPF Government MBS

Explanation of Difference

Curtailment on Delinquent Loan

Curtailment Interest Difference

Curtailment(s) Reversed

Missed Curtailment(s)

MPF Loan Number	MPF/Servicer	Exception Type	Exception Date	Explanation of Difference	Next Due Date
1949699 / 598130	MPF	Curtailment Error	12/16/2019	Curtailment on Delinquent Loan Curtailment Interest Difference Curtailment(s) Reversed Missed Curtailment(s)	

		Interest Rate: 3.2500%		PFI Application			Wells Fargo Application				Ln #	1949699	
		P&I Constant: \$1,503.07					P&I Constant: 1,503.07				PFI #		
		S/F: 0.00250									Remit Type	A/A	
Due Date	Principal	Gross Interest	SF	Net Interest	Curtailment	Prin Bal	Due Date	Principal	Gross Interest	SF	Net Interest	Curtailment	Prin Bal
						\$265,000.00							265,000.00
11/01/19	785.36	717.71	55.21	662.50	46.93	264,167.71	11/01/19	785.36	717.71	55.21	662.50		264,214.64
12/01/19	787.62	715.45	55.03	660.42	46.93	263,333.16	12/01/19	787.49	715.58	55.04	660.54	93.86	263,333.29
					(0.01)	263,333.17							
	1,572.98	1,433.16	110.24	1,322.92	93.85			1,572.85	1,433.29	110.25	1,323.04	93.86	
	1,572.85	1,433.29	110.25	1,323.04	93.86								
Diff:	0.13	(0.13)	(0.01)	(0.12)	(0.01)								
Prin Adj	0.12												
Int Adj	(0.12)												

The Exception Clearing Report

Next Due Date/Liquidate Date and Actual Ending Balance

Exception Clearing Report (Form SG403)

PFI Number: Servicer Name: Revision Date: 1/8/2020

Printed Name of Employee Completing Form:

Title: Email:

Phone Number: Date Submitted:

Choose one of each category per form:

Remittance Type:

Actual/Actual

Actual/Actual Single

Scheduled/Scheduled

Product:

MPF Traditional

MPF Xtra

MPF Government MBS

*IF NO EXCEPTIONS, FORM DOES NOT NEED TO BE FILLED OUT

MPF Loan Number	MPF/Servicer	Exception Type	Exception Date	Explanation of Difference	Next Due Date/Liquidation Date	Actual Ending Balance
1949699 / 598130	MPF	Curtailment Error	12/16/2019	Curtailment Interest Difference	1/1/2020	263333.17

Investor	1	0001949699	1,503.07	3.2500	0.25	1,572.85	1,323.04	93.86	0.00	0.00	0.00	263,333.29	0.00	01/01/20	0
Servicer			1,503.07	3.2500	0.00	1,572.97	1,322.92	93.86	0.00	0.00	0.00	263,333.17	0.00	01/01/20	1
Difference		598130	0.00	0.0000	0.25	-0.12	0.12	0.00	0.00	0.00	0.00	0.12	0.00		

The Exception Clearing Report

Number of Months

Exception Clearing Report (Form SG403)

PFI Number: Servicer Name: Revision Date: 1/8/2020

Printed Name of Employee Completing Form:

Title: Email:

Phone Number: Date Submitted:

Choose one of each category per form:

Remittance Type:

Actual/Actual

Actual/Actual Single

Scheduled/Scheduled

Product:

MPF Traditional

MPF Xtra

MPF Government MBS

*IF NO EXCEPTIONS, FORM DOES NOT NEED TO BE FILLED OUT

MPF Loan Number	MPF/Servicer	Exception Type	Exception Date	Explanation of Difference	Next Due Date/Liquidation Date	Actual Ending Balance
1949699 / 598130	MPF	Curtailment Error	12/16/2019	Curtailment Interest Difference	1/1/2020	263333.17

Scheduled Ending Balance	Number of Months	Supporting Documentation Required (i.e. Loan Amortization Schedule Tab)	Curtailment Amount 3	Curtailment Date 3	Date Entered
	1				

Investor	1	001949699	1,503.07	3.2500	0.25	1,572.85	263,333.29	0.00	01/01/20	0
Servicer		598130	1,503.07	3.2500	0.00	1,572.97	263,333.17	0.00	01/01/20	
Difference			0.00	0.0000	0.25	-0.12	0.12	0.00	0.00	



The Exception Clearing Report

Supporting Documentation

Exception Clearing Report (Form SG403)

PFI Number: Servicer Name: Revision Date: 1/8/2020

Printed Name of Employee Completing Form:

Title: Email:

Phone Number: Date Submitted:

Choose one of each category per form:

Remittance Type:

Actual/Actual

Actual/Actual Single

Scheduled/Scheduled

Product:

MPF Traditional

MPF Xtra

MPF Government MBS

*IF NO EXCEPTIONS, FORM DOES NOT NEED TO BE FILLED OUT

MPF Loan Number	MPF/Servicer	Exception Type	Exception Date	Explanation of Difference	Next Due Date/Liquidation Date	Actual Ending Balance
1949699 / 598130	MPF	Curtailment Error	12/16/2019	Curtailment Interest Difference	1/1/2020	263333.17

Scheduled Ending Balance	Number of Months	Supporting Documentation Required (i.e. Loan Amortization Schedule Tab)	Curtailment Amount 1	Curtailment Date 1	Curtailment Amount 2	Curtailment Date 2	Curtailment Amount 3	Curtailment Date 3	Date Entered
		YES							
		NO							

Supporting Documentation Required (i.e. Loan Amortization Schedule Tab)

YES

NO

The Exception Clearing Report

Supporting Documentation Example

Supporting Documentation
Required (i.e. Loan
Amortization Schedule Tab)
YES

Payment Date	Begin Sched Bal	Int Rate	SF Rate	Payment	Gross Int	Service Fee	Net Int	Principal	Curtailment Amt	Curt Int	Ending Sched Bal	Ending Act Bal
7/1/2018	\$ 84,543.07	0.03500	0.00250	\$ 847.85	\$ 246.58	\$17.61	\$ 228.97	\$ 601.27	\$ 200.00	\$ 0.58	\$ 83,741.22	\$ 83,741.22
11/1/2018	\$ 83,741.22	0.03500	0.00250	\$ 847.85	\$ 244.25	\$17.45	\$ 226.80	\$ 603.60			\$ 83,137.62	\$ 83,137.62
Payment Date	Begin Act Bal	Int Rate	SF Rate	Payment	Gross Int	Service Fee	Net Int	Principal	Curtailment Amt	Curt Int	Ending Act Bal	
7/1/2018	\$ 84,543.07	0.03500	0.00250	\$ 847.85	\$ 246.58	\$17.61	\$ 228.97	\$ 601.27	\$ 200.00		\$ 83,741.80	
6/1/2018	\$ 83,741.80	0.03500	0.00250	\$ 847.85	\$ 244.25	\$17.45	\$ 226.80	\$ 603.60			\$ 83,138.20	
123456	7/1/2018	\$ 83,138.20	0.03500	0.00250	\$ 847.85	\$ 242.49	\$17.32	\$ 225.17	\$ 605.36		\$ 82,532.84	

Loan Number	Payment Date	Begin Sched Bal	Int Rate	SF Rate	Payment	Gross Int	Service Fee	Net Int	Principal	Curtailment Amt	Curt Int	Ending Sched Bal	Ending Act Bal
1949699	11/1/2019	265,000.00	3.25	0.25	1,503.07	717.71	55.21	662.50	785.36	46.93			264,167.71
	12/1/2019	264,167.71	3.25	0.25	1,503.07	715.45	55.03	660.42	787.62	46.93			263,333.17

PFI Application						Wells Fargo Application							
Due Date	Principal	Gross Interest	SF	Net Interest	Curtailment	Prin Bal	Due Date	Principal	Gross Interest	SF	Net Interest	Curtailment	Prin Bal
						\$265,000.00							265,000.00
11/01/19	785.36	717.71	55.21	662.50	46.93	264,167.71	11/01/19	785.36	717.71	55.21	662.50		264,214.64
12/01/19	787.62	715.45	55.03	660.42	46.93	263,333.16	12/01/19	787.49	715.58	55.04	660.54	93.86	263,333.29
					(0.01)	263,333.17							
	1,572.98	1,433.16	110.24	1,322.92	93.86			1,572.85	1,433.29	110.25	1,323.04	93.86	
	1,572.85	1,433.29	110.25	1,323.04	93.86								
Diff:	0.13	(0.13)	(0.01)	(0.12)	(0.01)								
Prin Adj	0.12												
Int Adj	(0.12)												



The Exception Clearing Report

Curtailment Amount and Curtailment Date Fields

PFI Application							Wells Fargo Application						
Interest Rate:		3.2500%					Ln #		1949699				
P&I Constant:		\$1,503.07					P&I Constant:		1,503.07				
S/F:		0.00250					Remit Type:		A/A				
Due Date	Principal	Gross Interest	SF	Net Interest	Curtailment	Prin Bal	Due Date	Principal	Gross Interest	SF	Net Interest	Curtailment	Prin Bal
						\$265,000.00							265,000.00
d					c								
11/01/19	785.36	717.71	55.21	662.50	46.93	264,167.71	11/01/19	785.36	717.71	55.21	662.50		264,214.64
12/01/19	787.62	715.45	55.03	660.42	46.93	263,333.16	12/01/19	787.49	715.58	55.04	660.54	a	263,333.29
					e								
					(0.01)	263,333.17	b						
	1,572.98	1,433.16	110.24	1,322.92	93.85			1,572.85	1,433.29	110.25	1,323.04	93.86	
	1,572.85	1,433.29	110.25	1,323.04	93.86								
Diff:	0.13	(0.13)	(0.01)	(0.12)	(0.01)								
Prin Adj	0.12												
Int Adj	(0.12)												

Curtailment Amount 1	Curtailment Date 1	Curtailment Amount 2	Curtailment Date 2	Curtailment Amount 3	Curtailment Date 3
a -93.86	b 12/1/2019	c 46.93	d 11/1/2019	e 46.93	f 12/1/2019



The Exception Clearing Report

Date Entered

Scheduled Ending Balance	Number of Months	Supporting Documentation Required (i.e. Loan Amortization Schedule Tab)	Curtailment Amount 1	Curtailment Date 1	Curtailment Amount 2	Curtailment Date 2	Curtailment Amount 3	Curtailment Date 3	Date Entered
	1	YES	-93.86	12/1/2019	46.93	11/1/2019	46.93	12/1/2019	12/17/2019 0:00

Date Entered
12/17/2019 0:00

The Exception Clearing Report

Investor	1	0001949699	1,503.07	3.2500	0.25	1,572.85	1,323.04	93.86	0.00	0.00	0.00	263,333.29	0.00	01/01/20	0
Servicer			1,503.07	3.2500	0.00	1,572.97	1,322.92	93.86	0.00	0.00	0.00	263,333.17	0.00	01/01/20	
Difference		598130	0.00	0.0000	0.25	-0.12	0.12	0.00	0.00	0.00	0.00	0.12	0.00		

Exception Clearing Report (Form SG403)

PFI Number: Servicer Name: Revision Date: 1/8/2020

Printed Name of Employee Completing Form:

Title: Email:

Phone Number: Date Submitted:

Choose one of each category per form:

Remittance Type:

Actual/Actual

Actual/Actual Single

Scheduled/Scheduled

Product

MPF Traditional

MPF Xtra

MPF Government MBS

***IF NO EXCEPTIONS, FORM DOES NOT NEED TO BE FILLED OUT**

MPF Loan Number	MPF/Servicer	Exception Type	Exception Date	Explanation of Difference	Next Due Date/Liquidation Date	Actual Ending Balance
1949699 / 598130	MPF	Curtailment Error	12/16/2019	Curtailment Interest Difference	1/1/2020	263333.17

Scheduled Ending Balance	Number of Months	Supporting Documentation Required (i.e. Loan Amortization Schedule Tab)	Curtailment Amount 1	Curtailment Date 1	Curtailment Amount 2	Curtailment Date 2	Curtailment Amount 3	Curtailment Date 3	Date Entered
		1 YES	-93.86	12/1/2019	46.93	11/1/2019	46.93	12/1/2019	12/17/2019 0:00



The Exception Clearing Report

EXAMPLES																																																																																																																																																																																																																																									
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Loan Number	Payment Date	Begin Sched Bal	Int Rate	SF Rate	Payment	Gross Int	Service Fee	Net Int	Principal	Curtailment Amt	Curt Int	Ending Sched Bal	Ending Act Bal																																																																																																																																																																																																																												
1949699	11/1/2019	265,000.00	3.25	0.25	1,503.07	717.71	55.21	662.50	785.36	46.93		264,167.71	264,167.71																																																																																																																																																																																																																												
	12/1/2019	264,167.71	3.25	0.25	1,503.07	715.45	55.03	660.42	787.62	46.93		263,333.17	263,333.17																																																																																																																																																																																																																												
<table border="1" style="width:100%; border-collapse: collapse;"> <thead> <tr> <th colspan="6">PFI Application</th> <th colspan="4">Wells Fargo Application</th> <th colspan="4">Ln # 1949699</th> </tr> <tr> <th colspan="2">Interest Rate:</th> <td colspan="2">3.2500%</td> <th colspan="2">P&I Constant:</th> <td colspan="2">\$1,503.07 <th colspan="2">Remit Type</th> <td colspan="2">A/A <th colspan="2">PFI #</th> <td colspan="2">1949699 </td></td></td></tr> <tr> <th colspan="2">S/F:</th> <td colspan="2">0.00250</td> <th colspan="2">Due Date</th> <th colspan="2">Principal</th> <th colspan="2">Gross Interest</th> <th colspan="2">SF</th> <th colspan="2">Net Interest</th> <th colspan="2">Curtailment</th> </tr> <tr> <th colspan="2"></th> <th colspan="2">Net Interest</th> <th colspan="2">Curtailment</th> <th colspan="2">Prin Bal</th> <th colspan="2"></th> <th colspan="2"></th> <th colspan="2"></th> <th colspan="2">Prin Bal</th> </tr> </thead> <tbody> <tr> <td colspan="2"></td> <td colspan="2"></td> <td colspan="2"></td> <td colspan="2">\$265,000.00</td> <td colspan="2"></td> <td colspan="2"></td> <td colspan="2"></td> <td colspan="2">265,000.00</td> </tr> <tr> <td>11/01/19</td> <td>785.36</td> <td>717.71</td> <td>55.21</td> <td>662.50</td> <td>46.93</td> <td>264,167.71</td> <td>11/01/19</td> <td>785.36</td> <td>717.71</td> <td>55.21</td> <td>662.50</td> <td></td> <td></td> <td>264,214.64</td> </tr> <tr> <td>12/01/19</td> <td>787.62</td> <td>715.45</td> <td>55.03</td> <td>660.42</td> <td>46.93</td> <td>263,333.16</td> <td>12/01/19</td> <td>787.49</td> <td>715.58</td> <td>55.04</td> <td>660.54</td> <td>93.86</td> <td></td> <td>263,333.29</td> </tr> <tr> <td colspan="2"></td> <td colspan="2"></td> <td colspan="2"></td> <td colspan="2">(0.01)</td> <td colspan="2"></td> <td colspan="2"></td> <td colspan="2"></td> <td colspan="2"></td> </tr> <tr> <td colspan="2"></td> <td colspan="2"></td> <td colspan="2"></td> <td colspan="2">263,333.17</td> <td colspan="2"></td> <td colspan="2"></td> <td colspan="2"></td> <td colspan="2"></td> </tr> <tr> <td colspan="2"></td> <td colspan="2"></td> <td colspan="2"></td> <td colspan="2">1,572.98</td> <td colspan="2">1,433.16</td> <td colspan="2">110.24</td> <td colspan="2">1,322.92</td> <td colspan="2">93.85</td> </tr> <tr> <td colspan="2"></td> <td colspan="2"></td> <td colspan="2"></td> <td colspan="2">1,572.85</td> <td colspan="2">1,433.29</td> <td colspan="2">110.25</td> <td colspan="2">1,323.04</td> <td colspan="2">93.86</td> </tr> <tr> <td colspan="2">Diff:</td> <td colspan="2">0.13</td> <td colspan="2">(0.13)</td> <td colspan="2">(0.01)</td> <td colspan="2">(0.12)</td> <td colspan="2">(0.01)</td> <td colspan="2"></td> <td colspan="2"></td> </tr> <tr> <td colspan="2">Prin Adj</td> <td colspan="2">0.12</td> <td colspan="2"></td> <td colspan="2"></td> <td colspan="2"></td> <td colspan="2"></td> <td colspan="2"></td> <td colspan="2"></td> </tr> <tr> <td colspan="2">Int Adj</td> <td colspan="2">(0.12)</td> <td colspan="2"></td> <td colspan="2"></td> <td colspan="2"></td> <td colspan="2"></td> <td colspan="2"></td> <td colspan="2"></td> </tr> </tbody> </table>														PFI Application						Wells Fargo Application				Ln # 1949699				Interest Rate:		3.2500%		P&I Constant:		\$1,503.07 <th colspan="2">Remit Type</th> <td colspan="2">A/A <th colspan="2">PFI #</th> <td colspan="2">1949699 </td></td>		Remit Type		A/A <th colspan="2">PFI #</th> <td colspan="2">1949699 </td>		PFI #		1949699		S/F:		0.00250		Due Date		Principal		Gross Interest		SF		Net Interest		Curtailment				Net Interest		Curtailment		Prin Bal								Prin Bal								\$265,000.00								265,000.00		11/01/19	785.36	717.71	55.21	662.50	46.93	264,167.71	11/01/19	785.36	717.71	55.21	662.50			264,214.64	12/01/19	787.62	715.45	55.03	660.42	46.93	263,333.16	12/01/19	787.49	715.58	55.04	660.54	93.86		263,333.29							(0.01)																263,333.17																1,572.98		1,433.16		110.24		1,322.92		93.85								1,572.85		1,433.29		110.25		1,323.04		93.86		Diff:		0.13		(0.13)		(0.01)		(0.12)		(0.01)						Prin Adj		0.12														Int Adj		(0.12)													
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Option 1

Option 2



Uploading ECRs - MPF Traditional

Like loan level activity files, ECRs require a specific naming convention

- **Naming convention for ECRs**

- ✓ ECR_File Name_MMYYYY
- ✓ **An ECR does not have to be submitted if there are no Wells Fargo exceptions to correct.**
- ✓ The MMYYYY must be equal to the month/year the file is being uploaded.

Example: ECR_c123456_MMYYYY

Wells Fargo provides Servicers a file name which begins with the letter 'C' followed by a series of digits.

c123456 shown above is an example only.

Uploading ECRs - MPF Xtra

It is critical to use the proper naming convention when uploading ECRs into the ServicerConnect website

- **Naming convention for ECRs**

- ✓ ECR_File Name_MMDDYYYY
- ✓ An ECR does not have to be submitted if there are no Wells Fargo exceptions to correct
- ✓ The MMDDYYYY must be equal to the date the file is being uploaded

Example: ECR_c123456_MMDDYYYY

Wells Fargo provides Servicers a file name which begins with the letter 'C' followed by a series of digits

c123456 shown above is an example only

Identifying TAR Exceptions & Clearing Exceptions

Now that you know how to complete an ECR, let's research some exceptions and walk through the entire process.

Example 1: Turnaround Report

Servicer Turnaround - Initial Report

Servicer Number -

Cycle Date - 01/01/2020

Run Date 1/6/2020 10:03:13 AM

LSVTRNARNDI



	Nbr of Months	Loan Nbr	P&I	Note Rate	Serv Fee Rate	Prin Amt	Interest Amt	Curt Amt	Curt Int	Prin Adj Amt	Liq Amt	Act End Bal	Sch End Bal	BorrNext DueDt	Paid in Full Dt	Act Code
MPF Program																
Investor	4	0001943960	834.57	3.6250	0.25	284.46	512.17	15.43	0.00	0.00	0.00	181,805.84	0.00	02/01/20		0
Servicer			834.57	3.6250	0.00	284.46	512.17	15.43	0.00	0.00	0.00	181,805.88	0.00	02/01/20		
Difference			0.00	0.0000	0.25	0.00	0.00	0.00	0.00	0.00	0.00	-0.04	0.00			
Investor	2	0001852806	1,115.78	4.6250	0.25	926.56	1,234.46	0.00	0.00	0.00	0.00	168,602.90	0.00	02/01/20		0
Servicer			1,115.78	4.6250	0.00	923.00	1,237.83	0.00	0.00	0.00	0.00	169,067.07	0.00	02/01/20		
Difference			0.00	0.0000	0.25	3.56	-3.37	0.00	0.00	0.00	0.00	-464.17	0.00			
Investor	2	0001949699	1,503.07	3.2500	0.25	0.00	0.00	0.00	0.00	0.00	0.00	263,333.29	0.00	01/01/20		0
Servicer			1,503.07	3.2500	0.00	0.00	0.00	0.00	0.00	0.00	0.00	263,333.17	0.00	01/01/20		
Difference			0.00	0.0000	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.12	0.00			
Investor	2	0001955698	798.58	3.3750	0.25	292.62	468.48	9.42	0.00	0.00	0.00	179,596.46	0.00	02/01/20		0
Servicer			798.58	3.3750	0.00	292.61	468.49	9.42	0.00	0.00	0.00	179,596.44	0.00	02/01/20		
Difference			0.00	0.0000	0.25	0.01	-0.01	0.00	0.00	0.00	0.00	0.02	0.00			
Investor	1	0001943293	1,359.46	3.8750	0.25	859.24	1,739.70	81.08	0.00	0.00	0.00	287,225.28	0.00	02/01/20		0
Servicer			1,359.46	3.8750	0.00	859.37	1,739.58	81.08	0.00	0.00	0.00	287,225.15	0.00	02/01/20		
Difference			0.00	0.0000	0.25	-0.13	0.12	0.00	0.00	0.00	0.00	0.13	0.00			
Total Loan Differences			5			3.44	-3.26	0.00	0.00	0.00	0.00	-463.94	0.00			

Let's take a look at an iTAR.

Can you identify the error at a glance or do you need to do some research?

Example 1: Research Support

Servicer Payment History

Investor Payment History

PFI Application							Wells Fargo Application								
Interest Rate:		3.8750%		PFI Application			Ln #								
P&I Constant:		1,359.46					PFI #								
S/F		0.00250					Remit Type		A/A						
Due Date	Principal	Gross Interest	SF	Net Interest	Curtailment	Prin Bal	Due Date	Principal	Gross Interest	SF	Net Interest	Curtailment	Prin Bal		
						288,165.60							288,165.60		
12/01/19	428.93	930.53	60.03	870.50	40.54	287,696.13	12/01/19	428.93	930.53	60.03	870.50	40.54	287,736.67		
01/01/20	430.44	929.02	59.94	869.08	40.54	287,225.15	01/01/20	430.31	929.15	59.95	869.20	81.08	287,225.28		
	859.37	1,859.55	119.97	1,739.58	81.08			859.24	1,859.68	119.98	1,739.70	81.08			
	859.24	1,859.68	119.98	1,739.70	81.08										
	0.13	(0.13)	(0.01)	(0.12)	0.00										
Diff:															
Prin Adj		0.13													
Int Adj		(0.12)													
Investor	1 0001943293	1,359.46	3.8750	0.25	859.24	1,739.70	81.08	0.00	0.00	0.00	0.00	287,225.28	0.00	02/01/20	0
Servicer		1,359.46	3.8750	0.00	859.37	1,739.58	81.08	0.00	0.00	0.00	0.00	287,225.15	0.00	02/01/20	
Difference		0.00	0.0000	0.25	-0.13	0.12	0.00	0.00	0.00	0.00	0.00	0.13	0.00		

Using the amortization chart, we can identify the cause of the exception!

Example 1: Exception Clearing Report

Incorrect Application of Curtailments

Exception Clearing Report (Form SG403)

PFI Number: Servicer Name: Revision Date: 12/11/2018

Printed Name of Employee Completing Form:

Title: Email:

Phone Number: Date Submitted:

Choose one of each category per form:

Product:

Actual/Actual

Actual/Actual Single

Scheduled/Scheduled

Remittance Type

MPF Traditional

MPF Xtra

MPF Government MBS

*IF NO EXCEPTIONS, FORM DOES NOT NEED TO BE FILLED OUT

MPF Loan Number	MPF/Servicer	Exception Type	Exception Date	Explanation of Difference	Next Due Date/Liquidation Date	Actual Ending Balance	Scheduled Ending Balance
1943293	MPF	Curtailment Error	1/6/2020	Curtailment Interest Difference	2/1/2020	287225.15	

Number of Months	Supporting Documentation Required (i.e. Loan)	Curtailment Amount 1	Curtailment Date 1	Curtailment Amount 2	Curtailment Date 2	Curtailment Amount 3	Curtailment Date 3	Date Entered
1	YES	-81.08	1/1/2019	40.54	12/1/2019	40.54	1/1/2020	1/13/2020 0:00

Example 1: Exception Clearing Report

PFI Loan History													
Loan Number	Payment Date	Begin Sched Bal	Int Rate	SF Rate	Payment	Gross Int	Service Fee	Net Int	Principal	Curtailment Amt	Curt Int	Ending Sched Bal	Ending Act B
Actual/Actual													
Loan Number	Payment Date	Begin Act Bal	Int Rate	SF Rate	Payment	Gross Int	Service Fee	Net Int	Principal	Curtailment Amt	Curt Int	Ending Act Bal	
1943293	12/1/2019	\$ 288,165.60	0.03875	0.00250	\$ 1,359.46	\$ 930.53	\$60.03	\$ 870.50	\$ 428.93	\$ 40.54		\$ 287,696.13	
1943293	1/1/2020	\$ 287,696.13	0.03875	0.00250	\$ 1,359.46	\$ 929.02	\$59.94	\$ 869.08	\$ 430.44	\$ 40.54		\$ 287,225.15	

PFI Application							Wells Fargo Application							
Interest Rate:		3.8750%					P&I Constant:		1,359.46		Ln #		1943293	
P&I Constant:		1,359.46					S/F		0.00250		PFI #			
S/F		0.00250					Remit Type		A/A		Prin Bal			
Due Date	Principal	Gross Interest	SF	Net Interest	Curtailment	Prin Bal	Due Date	Principal	Gross Interest	SF	Net Interest	Curtailment	Prin Bal	
						288,165.60							288,165.60	
12/01/19		930.53	60.03	870.50	40.54	287,696.13	12/01/19	428.93	930.53	60.03	870.50		287,736.67	
01/01/20		929.02	59.94	869.08	40.54	287,225.15	01/01/20	430.31	929.15	59.95	869.20	81.08	287,225.28	
	859.37	1,859.55	119.97	1,739.58	81.08			859.24	1,859.68	119.98	1,739.70	81.08		
	859.24	1,859.68	119.98	1,739.70	81.08									
	0.13	(0.13)	(0.01)	(0.12)	0.00									
Diff:														
Prin Adj	0.13													
Int Adj	(0.12)													

Instructions	Exception Request Form	Missing Loans	Amortization Schedule	Examples
--------------	------------------------	---------------	-----------------------	----------

Option 1

Option 2

Amortization Schedule – Supporting documentation to be entered on the amortization tab of the ECR.

Example 2: Turnaround Report

Payoff Error – Action Code 60

Servicer Turnaround Initial Report
Cycle Date 11/01/20

11111	XYZ Credit Union																
# of Mo.	Loan Hbr	P&I Amt	Note Rate	ServFee Rate	Prin Amt	Interest Amt	Curt Amt	CurtInt Amt	PrinAdj Amt	Liq Amt	ActEnd Bal	SchEnd Bal	BorrNext DueDate	Paid in FullDate	Ac Cd		
Investor	1	0000444444	656.48	5.3750	0.2500	0.00	180.24	.00	0.00	75,507.84	0.00	0.00		10/18/20	60		
Servicer		4444	656.48	5.3750	0.2500	0.00	190.84	0.00	0.00	75,507.84	0.00	0.00	11/01/20	10/18/20	60		
Difference						0.00	-10.60	0.00	0.00	0.00	0.00	0.00					

Example 2: Research Support

Reviewing Interest Calculation

	Input		
amt	\$	75,507.84	
GIR		0.05375	
SF		0.0025	
NIR		0.05125	
Full months		0	
			Days
<u>daily per diem</u>		<u>daily per diem</u>	17
Gross	11.1193052055	11.12	189.03
SF	0.5171769863	0.52	8.79
Net	10.6021282192	10.60	180.24

Daily Per Diem

Unpaid Principal Balance * gross interest rate / 365
 $\$75,507.84 * .05375 / 365 = \11.12

Net Daily Per Diem

Unpaid Principal Balance * net interest rate / 365
 $\$75,507.84 * .05125 / 365 = \10.60

Example 2: Resolution

Servicer Turnaround Initial Report
Cycle Date 11/01/20

11111	XYZ Credit Union															
# of Mo.	Loan Hbr	P&I Amt	Note Rate	ServFee Rate	Prin Amt	Interest Amt	Curt Amt	CurtInt Amt	PrinAdj Amt	Liq Amt	ActEnd Bal	SchEnd Bal	BorrDueDate	Next DueDate	Paid in FullDate	Ac Cd
Investor	1	0000444444	656.48	5.3750	0.2500	0.00	180.24	.00	0.00	75,507.84	0.00	0.00			10/18/20	60
Servicer		4444	656.48	5.3750	0.2500	0.00	190.84	0.00	0.00	75,507.84	0.00	0.00	11/01/20	10/18/20		60
Difference						0.00	-10.60	0.00	0.00	0.00	0.00	0.00				

	Input		
amt	\$	75,507.84	
GIR		0.05375	
SF		0.0025	
NIR		0.05125	
Full months		0	
			Days
daily per diem			17
Gross		11.1193052055	11.12
SF		0.5171769863	0.52
Net		10.6021282192	10.60
			180.24

- Payoff date is 10/18/20
- Net Daily Per Diem is \$10.60
- PFI collected 1 day too many days of interest (18 days instead of 17 days).
- No ECR needed as PFI needs to update their records.
- Return \$11.12 to borrower (\$10.60 Net Int. and .52 SF)



Example 3: Turnaround Report

Servicer Turnaround - Final Report

Servicer Number -
 Cycle Date - 10/01/2019

Run Date 11/4/2019 1:01:43 PM
 LSVTRNARNDP



Nbr of Months	Loan Nbr	P&I	Note Rate	Serv Fee Rate	Prin Amt	Interest Amt	Curt Amt	Curt Int	Prin Adj Amt	Liq Amt	Act End Bal	Sch End Bal	BorrNext DueDt	Paid in Full Dt	Act Code
MPF Program															
Investor	3	894.83	4.5000	0.25	240.36	618.11	83.64	0.00	0.00	0.00	174,201.82	0.00	11/01/19		0
Servicer		894.83	4.5000	0.25	235.19	622.99	83.64	0.00	0.00	0.00	175,584.59	0.00	11/01/19		
Difference		0.00	0.0000	0.00	5.17	-4.88	0.00	0.00	0.00	0.00	-1,382.77	0.00			

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Page 1 of 4



Example 3: Research Support

PFI Application							Wells Fargo Application						
			Interest Rate:	4.5000%						Ln #			
			P&I Constant:	894.83			P&I Constant:			894.83	PFI #		
			S/F	0.00440						Remit Type	A/A		
Due Date	Principal	Gross Interest	SF	Net Interest	Curtailment	Prin Bal	Due Date	Principal	Gross Interest	SF	Net Interest	Curtailment	Prin Bal
						176,605.00							176,605.00
07/01/19	232.56	662.27	64.76	597.51	1,367.32	175,005.12	07/01/19	232.56	662.27	64.76	597.51	1,367.32	175,005.12
					(1,367.32)	176,372.44	08/01/19	238.56	656.27	64.17	592.10		174,766.56
08/01/19	233.43	661.40	64.67	596.73		176,139.01	09/01/19	239.46	655.37	64.08	591.29	1.28	174,525.82
09/01/19	234.31	660.52	64.58	595.94	1.28	175,903.42	10/01/19	240.36	654.47	63.99	590.48	83.64	174,201.82
10/01/19	235.19	659.64	64.50	595.14	83.64	175,584.58							
					(0.01)	175,584.59							
	935.50	2,643.82	258.51	2,385.32	84.91			950.94	2,628.38	257.00	2,371.39	1,452.24	
	950.94	2,628.38	257.00	2,371.39	1,452.24								
	(15.44)	15.44	1.51	13.93	(1,367.33)								
Diff:													
Prin Adj	(1,382.77)												
Int Adj	13.93												

Servicer Payment History

Investor Payment History

Example 3: Exception Clearing Report

Curtailement Reversal

Exception Clearing Report (Form SG403)

PR Number: Servicer Name: Revision Date: 12/11/2018

Printed Name of Employee Completing Form:

Title: Email:

Phone Number: Date Submitted:

Choose one of each category per form:

Product:

Actual/Actual

Actual/Actual Single

Scheduled/Scheduled

Remittance Type:

MPF Traditional

MPF Extra

MPF Government MBS

***IF NO EXCEPTIONS, FORM DOES NOT NEED TO BE FILLED OUT**

MPF Loan Number	MPF/Servicer	Exception Type	Exception Date	Explanation of Difference	Next Due Date/Liquidation Date	Actual Ending Balance
	MPF	Curtailement Error	11/4/2019	Curtailement(s) Reversed	11/1/2019	175504.59

Scheduled Ending Balance	Number of Months	Documentation Required (i.e. Loan Amortization Schedule Tab)	Curtailement Amount 1	Curtailement Date 1	Curtailement Amount 2	Curtailement Date 2	Curtailement Amount 3	Curtailement Date 3	Date Entered
	3	YES	-1367.32	7/1/2019					11/4/2019 0:00

Example 3: Exception Clearing Report

Amortization Schedule – Supporting Documentation (2 Options)

PFI Loan History													
Loan Number	Payment Date	Begin Sched Bal	Int Rate	SF Rate	Payment	Gross Int	Service Fee	Net Int	Principal	Curtailment Amt	Curt Int	Ending Sched Bal	Ending Act Bal
	7/1/2019	\$ 176,605.00	0.04500	0.00440	\$ 894.83	\$ 662.27	\$64.76	\$ 597.51	\$ 232.56	\$ 1,367.32		\$ 175,005.12	
	7/1/2019	\$ 175,005.12	0.04500	0.00440	\$ 894.83	\$ -	\$0.00	\$ -	\$ -	\$ (1,367.32)		\$ 176,372.44	
	8/1/2019	\$ 176,372.44	0.04500	0.00440	\$ 894.83	\$ 661.40	\$64.67	\$ 596.73	\$ 233.43	\$ -		\$ 176,139.01	
	9/1/2019	\$ 176,139.01	0.04500	0.00440	\$ 894.83	\$ 660.52	\$64.58	\$ 595.94	\$ 234.31	\$ 1.28		\$ 175,903.42	
	10/1/2019	\$ 175,903.42	0.04500	0.00440	\$ 894.83	\$ 659.64	\$64.50	\$ 595.14	\$ 235.19	\$ 83.64		\$ 175,584.58	
	rounding									\$ (0.01)		\$ 0.01	

PFI Application						Wells Fargo Application							
Due Date	Principal	Gross Interest	SF	Net Interest	Curtailment	Prin Bal	Due Date	Principal	Gross Interest	SF	Net Interest	Curtailment	Prin Bal
						176,605.00							176,605.00
07/01/19	232.56	662.27	64.76	597.51	1,367.32	175,005.12	07/01/19	232.56	662.27	64.76	597.51	1,367.32	175,005.12
					(1,367.32)	176,372.44	08/01/19	238.56	656.27	64.17	592.10		174,766.56
08/01/19	233.43	661.40	64.67	596.73		176,139.01	09/01/19	239.46	655.37	64.08	591.29	1.28	174,525.82
09/01/19	234.31	660.52	64.58	595.94	1.28	175,903.42	10/01/19	240.36	654.47	63.99	590.48	83.64	174,201.82
10/01/19	235.19	659.64	64.50	595.14	83.64	175,584.58							
					(0.01)	175,584.59							
	935.50	2,643.82	258.51	2,385.32	84.91			950.94	2,628.38	257.00	2,371.39	1,452.24	
	950.94	2,628.38	257.00	2,371.39	1,452.24								
	(15.44)	15.44	1.51	13.93	(1,367.33)								
Diff:													
Pnn Adj	(1,382.77)												
Int Adj	13.93												

Option 1

Option 2



Example 4: Turnaround Report



SERVICER TURNAROUND - FINAL REPORT
 Servicer Number - 7
 Cycle Date - 02/01/2018

Run Date 03/02/2018 9:42AM
 LSVTRNARNDP

Nbr Of Months	Loan Nbr	P&I	Note Rate	Serv Fee Rate	Prin Amt	Interest Amt	Curt Amt	Curt Int	Prin Adj Amt	Liq Amt	Act End Bal	Sch End Bal	BorrNext Due Date	Paid in Full Date	Act Code
596Y					MPF Program										
Investor	1	9	947.22	3.2500	0.25	515.92	398.12	52.78	0.00	0.00	0.00	158,681.16	0.00	05/01/18	0
Servicer			947.22	3.2500	0.25	514.53	399.40	52.78	0.00	0.00	0.00	159,195.61	0.00	05/01/18	
Difference			0.00	0.0000	0.00	1.39	-1.28	0.00	0.00	0.00	0.00	-514.45	0.00		

Let's take a look at iTAR.
 Can you identify the error with a glance or do you need to do some research?



Example 4: Turnaround Report



SERVICER TURNAROUND - FINAL REPORT
 Servicer Number -
 Cycle Date - 04/01/2017

Run Date 05/02/2017 10:14AM
 LSVTRNARNDP

	Nbr Of Months	Loan Nbr	P&I	Note Rate	Serv Fee Rate	Prin Amt	Interest Amt	Curt Amt	Curt Int	Prin Adj Amt	Liq Amt	Act End Bal	Sch End Bal	BorrNext Due Date	Paid in Full Date	Act Code
596Y						MPF Program										
Investor	1		947.22	3.2500	0.00	1,000.13	825.52	52.78	0.00	0.00	0.00	164,299.51	0.00	07/01/17		0
Servicer			947.22	3.2500	0.00	499.39	828.14	52.78	0.00	0.00	0.00	164,800.25	0.00	07/01/17		
Difference			0.00	0.0000	0.00	500.74	-2.62	0.00	0.00	0.00	0.00	-500.74	0.00			
Investor	1		1,154.34	4.2500	0.00	0.00	0.00	1.00	0.00	0.00	0.00	234,649.00	0.00	06/01/17		0
Servicer			0.00	0.0000	0.00	0.00	0.00	1.00	0.00	0.00	0.00	234,650.00	0.00	06/01/17		
Difference			1,154.34	4.2500	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-1.00	0.00			
Total Loan Differences			281			-1103.85	-138.31	0.00	0.00	0.00	1000.00	-6266.62	0.00			

Let's take a look at the iTAR where the loan first fell out of balance 11 months ago. Can you identify the error with a glance or do you need to do some research?

Example 4: Resolution

Loan Funded with the Wrong Due Date

- Loan needs to be reversed & refunded.
- PFI needs to have funding unit reach out to MPF Service Center.
- Wells Fargo to adjust their system with correct first payment due MPF and cash adjustments.



Example 5: Turnaround Report

Servicer Turnaround - Initial Report

Run Date 9/22/2020 11:15:34 AM

LSVTRNARNDI



Servicer Number -



Cycle Date - 09/01/2020

	Nbr of Months	Loan Nbr	P&I	Note Rate	Serv Fee Rate	Prin Amt	Interest Amt	Curt Amt	Curt Int	Prin Adj Amt	Liq Amt	Act End Bal	Sch End Bal	BorrNext DueDt	Paid in Full Dt	Act Code
218X																
MPF Program																
Investor	4		1,566.04	3.5000	0.25	558.21	935.84	0.00	0.00	0.00	0.00	344,983.92	0.00	11/01/20		0
Servicer			1,566.04	3.5000	0.25	556.27	937.64	0.00	0.00	0.00	0.00	345,651.38	0.00	11/01/20		0
Difference			0.00	0.0000	0.00	1.94	-1.80	0.00	0.00	0.00	0.00	-667.46	0.00			
Investor	4	11111111	610.09	3.3750	0.25	225.19	356.39	84.36	0.00	0.00	0.00	136,545.05	0.00	11/01/20		0
Servicer			610.09	3.3750	0.25	225.43	356.17	84.36	0.00	0.00	0.00	136,459.73	0.00	11/01/20		0
Difference			0.00	0.0000	0.00	-0.24	0.22	0.00	0.00	0.00	0.00	85.32	0.00			

Can you identify the error with a glance or do you need to do some research?

Example 5: Research Support

		Interest Rate:	3.3750%	PFI Application			WF Application						
		P&I Constant:	610.09				P&I Constant: 610.09						
Due Date	Principal	Gross Interest	SF	Net Interest	Curtailment	Prin Bal	Due Date	Principal	Gross Interest	SF	Net Interest	Curtailment	Prin Bal
						138,000.00							138,000.00
					0.00	138,000.00							138,000.00
07/01/20	221.97	388.13	28.75	359.38	\$ 84.36	137,693.68	07/01/20	221.97	388.13	28.75	359.38	0.00	137,778.04
08/01/20	222.83	387.26	28.69	358.58	\$ 84.36	137,386.49	08/01/20	222.59	387.50	28.70	358.80	84.36	137,471.09
09/01/20	223.69	386.40	28.62	357.78	\$ 84.36	137,078.44	09/01/20	223.45	386.64	28.64	358.00	84.36	137,163.27
08/01/20	224.56	385.53	28.56	356.98	\$ 84.36	136,769.52	08/01/20	224.32	385.77	28.58	357.20	84.36	136,854.59
09/01/20	225.43	384.66	28.49	356.17	\$ 84.36	136,459.74	09/01/20	225.19	384.90	28.51	356.39	84.36	136,545.05
	1,118.46	1,931.99	143.11	1,788.88	421.80	137,078.44							
	1,117.51	1,932.94	143.18	1,789.76	337.44	137,163.27		1,117.51	1,932.94	143.18	1,789.76	337.44	
Diff:	0.95	(0.95)	(0.07)	(0.88)	84.36	(84.84)							
prin adj	85.31												
int adj	(0.88)												

Example 5: Exception Clearing Report

Missed Curtailment

Exception Clearing Report (Form SG403)

PFI Number: Servicer Name: Revision Date: 1/8/2020

Printed Name of Employee Completing Form:

Title: Email:

Phone Number: Date Submitted:

Choose one of each category per form:

Remittance Type: Actual/Actual
 Actual/Actual Single
 Scheduled/Scheduled

Product: MPF Traditional
 MPF Xtra
 MPF Government MBS

***IF NO EXCEPTIONS, FORM DOES NOT NEED TO BE FILLED OUT**

MPF Loan Number	MPF/Servicer	Exception Type	Exception Date	Explanation of Difference	Next Due Date/Liquidation Date	Actual Ending Balance
11111111	MPF	Curtailment Error	9/22/2020	Missed Curtailment(s)	11/1/2020	136459.73

Scheduled Ending Balance	Number of Months	Supporting Documentation Required (i.e. Loan Amortization Schedule Tab)	Curtailment Amount 1	Curtailment Date 1	Curtailment Amount 2	Curtailment Date 2	Curtailment Amount 3	Curtailment Date 3	Date Entered
	4	YES	84.36	7/1/2020					9/23/2020 0:00

MPF Resources

MPF Investor Reporting

MPFInvestorAccounting@fhlbc.com

MPF Service Center

Phone - 877-345-2673

Email - MPF-Help@FHLBC.com

Hours - 8:30 am to 4:30 pm CST

MPF National Education

mpftraining@fhlbc.com

Wells Fargo Reporting Contacts

Group email Xtra: CTSFHLBXtraTeam@WellsFargo.com

Group email Traditional: CTSFHLBLoanAccountingTeam@WellsFargo.com

Karen Woodland

Account Manager Supervisor, AMS, AVP

(443) 367-3939

Karen.E.Woodland@WellsFargo.com

ServicerConnect Contacts

Technical Support

- Email: ctslink.customerservice@wellsfargo.com

ServicerConnect Support

- Email: servicerconnect@wellsfargo.com
- For loan level issues contact your Master Servicer Analyst



Questions

