MPF® Marketing Bulletin



MPF Marketing Bulletin:

2021-18

Date:

August 11, 2021

Alert:

Clarification New Policy **Policy Update** Reminder

Training Information

Audience:

Compliance/Legal

Program Management Origination Quality Control

Servicing Underwriting

Product:

MPF Direct

MPF Government MBS

MPF Traditional MPF Xtra®

Effective Date:

Immediately

REFERENCE:

Please note you can access the MPF Guides and MPF Announcements on our MPF Website.

Visit the MPF Website to review and register for upcoming complimentary MPF Webinars.

CMC Funding – Updates to First Payment Due Date

Effective for all Delivery Commitments which have a scheduled purchase date of September 13, 2021 or later, the PFI should amortize the due date and Unpaid Principal Balance such that the first payment due to CMC Funding is November 1, 2021 or later.

This ensures that all loans are in compliance with RESPA and minimizes any borrower impact as a result. This is only for those loans scheduled to be delivered in the month of September.

Please contact the MPF Service Center with any questions.

Follow Us:









