

MPF Announcement:

2022-22

Date:

May 25, 2022

Alert:

Clarification

New Policy

Policy Update

Reminder

Training Information

Audience:

Compliance/Legal

Program Management

Origination

Quality Control

Servicing

Underwriting

Product:

MPF Government MBS

MPF Traditional

MPF Xtra[®]

Effective Date:

Immediately (unless otherwise noted)

MPF Xtra Servicing Guide Updates

Fannie Mae published the below Servicing Guide Announcements, which cover the below referenced topics that are applicable to loans serviced under the MPF Xtra product:

Reference

[Fannie Mae Servicing Announcement SVC-2022-02](#)

[Fannie Mae Servicing Announcement SVC-2022-03](#)

Please note you can access the [MPF Guides](#) and [MPF Announcements](#) on our [MPF Website](#).

Visit the MPF Website to review and register for upcoming complimentary [MPF Webinars](#).

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Fannie Mae Servicing Guide Announcement SVC-2022-02

- Clarified requirements related to the completion of transfers of ownership of a property.
- Removed the requirement to suspend reporting to the credit bureaus in certain instances related to U.S. servicemembers.

Fannie Mae Servicing Guide Announcement SVC-2022-03

- In this update, Fannie Mae eliminated the requirement to provide unrecorded assignments of mortgage for loans not registered with Mortgage Electronic Registration System, Inc. (MERS[®]). **This update does not apply to MPF Xtra loans, PFIs are required to provide assignments in accordance to MPF Xtra Selling Guide 17.2.2.7 Assignments and 17.2.2.8 Recording Assignments.**
- Miscellaneous Updates:
 - Transitioned to a new foreclosure and bankruptcy data reporting system
 - Updated cutoff time for drafting instructions.

Other topics mentioned in the Fannie Mae announcement do not apply to MPF Xtra. To gain a full understanding of these topics, Servicers should review the entire Fannie Mae Announcement plus any applicable Fannie Mae Servicing Guide chapters, forms, or exhibits noted in the announcement.

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