

MPF Announcement:

2023-45

Date:

June 28, 2023

Alert:

Clarification
New Policy
Policy Update
Reminder
Training Information

Audience:

Compliance/Legal
Program Management
Origination
Quality Control
Servicing
Underwriting

Product:

MPF Government MBS
MPF Traditional
MPF Xtra[®]

Effective Date:

Immediately (unless otherwise noted)

MPF[®] Program Guide Updates- Compliance Requirements

Updates have been made to the MPF Program Guide regarding the following:

- PFIs and Servicers reporting requirements regarding penalties, enforcement actions, or any other instances of non-compliance related to legal requirements.
- PFIs and Servicers responsibility during the repurchase process for MPF Traditional loans.
- PFIs and Servicers requirements to report escalations of borrowers or regulator complaints regarding fair lending or fair servicing disputes or other such instances of potential fair housing violations or possible discrimination.

Reference

Please note you can access the [MPF Guides](#) and [MPF Announcements](#) on our [MPF Website](#).

Visit the [MPF Website](#) to review and register for upcoming complimentary [MPF Webinars](#).

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For additional guidance, refer to the MPF Program Guide Chapter 3.5.4, PFI and Servicer Responsibility, Chapter 6.13, Borrower Inquires, and Chapter 7, Compliance with Laws.

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