

MPF Announcement:

2023-24

Date:

April 12, 2023

Alert:

Clarification
New Policy
Policy Update
Reminder
Training Information

Audience:

Compliance/Legal
Program
Management
Origination
Quality Control
Servicing

Product:

MPF Government MBS
MPF Traditional
MPF Xtra[®]

Effective Date:

Immediately (*unless otherwise noted*)

Reference

[Fannie Mae Lender Letter 2023-01 UPDATE](#)

Please note you can access the [MPF Guides](#) and [MPF Announcements](#) on our [MPF Website](#).

Visit the [MPF Website](#) to review and register for upcoming complimentary [MPF Webinars](#).

Follow Us



MPF Xtra Selling Guide Updates-LLPAs

On March 22, 2023, Fannie Mae published an update to [Lender Letter 2023-01](#), which communicated the future changes to loan-level pricing adjustments (LLPAs). This update postpones the effective date for the DTI ratio-based LLPAs.

Effective Date: The updated LLPAs will be effective for all loans funded by the MPF Program on or after May 2, 2023, with the exception of the DTI ratio LPPA, which will be effective for all loans funded on or after August 2, 2023.

To gain a full understanding of these topics, PFIs should review the entire Fannie Mae Announcement and any applicable Fannie Mae Selling Guide chapters, forms, or exhibits noted in the announcements.