

MPF Announcement:

2023-28

Date:

May 2, 2023

Alert:

Clarification
New Policy
Policy Update
Reminder
Training Information

Audience:

Compliance/Legal
Program Management
Origination
Quality Control
Servicing
Underwriting

Product:

MPF Government MBS
MPF Traditional
MPF Xtra[®]

Effective Date:

June 1, 2023 (unless otherwise noted)

MPF Traditional Quality Right Party Contact (QRPC) Requirements Updates

Updates and clarifications are being made to MPF Traditional requirements for contacting borrowers, including guidance on QRPC purpose and timing.

For a full understanding of the new requirements, PFIs and Servicers should review updated **MPF Traditional Servicing Guide 8.3.2 Contacting Borrowers**.

PFIs may begin implementing these new requirements immediately but will be required to implement them as of June 1, 2023.

Reference

Please note you can access the [MPF Guides](#) and [MPF Announcements](#) on our [MPF Website](#).

Visit the [MPF Website](#) to review and register for upcoming complimentary [MPF Webinars](#).

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