

MPF Announcement:

2023-36

Date:

June 13, 2023

Alert:

Clarification
New Policy
Policy Update
Reminder
Training Information

Audience:

Compliance/Legal
Program Management
Origination
Quality Control
Servicing
Underwriting

Product:

MPF Government MBS
MPF Traditional
MPF Xtra[®]

Effective Date:

Immediately (unless otherwise noted)

MPF Traditional Updates to Accept Alternative Documentation for Tax Return Extensions

Reference

Please note you can access the [MPF Guides](#) and [MPF Announcements](#) on our [MPF Website](#).

Visit the [MPF Website](#) to review and register for upcoming complimentary [MPF Webinars](#).

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Updated the MPF Traditional Selling Guide to permit alternative documentation for IRS Form 4868 as evidence the Borrower has filed an extension for the prior year's tax returns.

PFI's may now obtain proof of e-filing of IRS Form 4868 or payment confirmation (including the confirmation number) of all or part of the estimated income taxes due to support that the Borrower has filed an extension.

Additionally, in cases where a PFI is required to obtain a response from the IRS based on the filing of IRS Form 4506-C, PFI's may, at their discretion, rely on borrower-provided evidence directly from the IRS website that no transcripts are available for the applicable tax year.

For additional information see Section 5.1.4 Allowable Age of Federal Income Tax Returns of the MPF Traditional Selling Guide.

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