

MPF Announcement:

2023-39

Date:

June 13, 2023

Alert:

Clarification

New Policy
Policy Update
Reminder
Training Information

Audience:

Compliance/Legal
Program Management
Origination
Quality Control
Servicing
Underwriting

Product:

MPF Government MBS
MPF Traditional
MPF Xtra[®]

Effective Date:

Immediately (unless otherwise noted)

MPF Traditional Mortgage Insurance Updates

Clarified the MPF Traditional Selling Guide to indicate that mortgage loans underwritten with an automated underwriting system (AUS) must meet the mortgage insurance requirements of the applicable AUS, however, mortgage loans with reduced mortgage insurance coverage are not eligible for delivery.

See MPF Traditional Selling Guide Section 9.2.4 Special Mortgage Insurance Requirements.

Reference

Please note you can access the [MPF Guides](#) and [MPF Announcements](#) on our [MPF Website](#).

Visit the [MPF Website](#) to review and register for upcoming complimentary [MPF Webinars](#).

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