

**MPF Announcement:**

2023-40

**Date:**

June 13, 2023

**Alert:****Clarification**

New Policy  
Policy Update  
Reminder  
Training Information

**Audience:**

Compliance/Legal  
Program Management  
**Origination**  
Quality Control  
Servicing  
Underwriting

**Product:**

MPF Government MBS  
**MPF Traditional**  
MPF Xtra<sup>®</sup>

**Effective Date:**

**Immediately** (unless otherwise noted)

## MPF Traditional Updates to List of Ineligible Transactions, Products or Attributes

### Reference

Please note you can access the [MPF Guides](#) and [MPF Announcements](#) on our [MPF Website](#).

Visit the [MPF Website](#) to review and register for upcoming complimentary [MPF Webinars](#).

The following updates have been made to Section 2.7 Ineligible Transactions, Products or Attributes of the MPF Traditional Selling Guide:

- Clarified that although agricultural properties, such as farms or ranches are ineligible for delivery, properties that have secondary use for insignificant farming activity such as hobby farms are eligible, provided the secondary use is validated by income and appraisal.
- Clarified shared equity transactions are ineligible.

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