

**MPF Announcement:**

2023-43

**Date:**

June 13, 2023

**Alert:****Clarification**

New Policy  
Policy Update  
Reminder  
Training Information

**Audience:**

Compliance/Legal  
Program Management  
**Origination**  
Quality Control  
Servicing  
Underwriting

**Product:**

**MPF Government MBS**  
MPF Traditional  
MPF Xtra<sup>®</sup>

**Effective Date:**

**Immediately** (unless otherwise noted)

## MPF Government MBS Selling Guide Updates

The MPF Government MBS Selling Guide has been updated to incorporate guidance regarding mortgage loans that are modified prior to delivery.

As a reminder, mortgage loans with material modifications, such as changes to the original loan amount, interest rate, final maturity, or product structure, are not eligible for delivery.

Mortgage loans that are re-amortized due the application of a principal curtailment received from the Borrower are eligible for delivery provided the re-amortization was completed in accordance with the Ginnie Mae Guides and meets the applicable Government Agency requirements.

PFIs must include the fully executed re-amortization documentation at the time of delivery to the MPF Program.

The MPF Program has published an updated Exhibit S-M: MPF Government MBS Data Validation Checklists to include the requirement for fully executed re-amortization documentation, if applicable.

### Reference

Please note you can access the [MPF Guides](#) and [MPF Announcements](#) on our [MPF Website](#).

Visit the [MPF Website](#) to review and register for upcoming complimentary [MPF Webinars](#).

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