

MPF Announcement:

2023-47

Date:

June 28, 2023

Alert:

Clarification

New Policy

Policy Update

Reminder

Training Information

Audience:

Compliance/Legal

Program Management

Origination

Quality Control

Servicing

Underwriting

Product:

MPF Government MBS

MPF Traditional

MPF Xtra[®]

Effective Date:

Immediately (*unless otherwise noted*)

MPF Program Clarification of QM Requirement

The MPF Program Guide is being updated to ensure clarity as to eligibility for certain loans secured by investment properties exempt from the Qualified Mortgage/Ability to Repay requirements, that meet the specific MFP product eligibility requirements. See MPF Program Guide 7.5.1.1 - QM Loans with Safe Harbor.

Reference

Please note you can access the [MPF Guides](#) and [MPF Announcements](#) on our [MPF Website](#).

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