

MPF Announcement:

2023-48

Date:

July 06, 2023

Alert:**Clarification**

New Policy

Policy Update

Reminder

Training Information

Audience:

Compliance/Legal

Program Management

Origination

Quality Control

Servicing

Underwriting

Product:**MPF Government MBS**

MPF Traditional

MPF Xtra[®]**Effective Date:**Immediately *(unless otherwise noted)*

MPF Government MBS – Release of Documents Reporting Reminder

Reference

Please note you can access the [MPF Guides](#) and [MPF Announcements](#) on our [MPF Website](#).

Visit the [MPF Website](#) to review and register for upcoming complimentary [MPF Webinars](#).

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Clarified reporting obligations when a Servicer has received documents from the Collateral File from the MPF Government MBS Custodian (Custodian).

The MPF Provider will notify Servicers on a monthly basis regarding Collateral Files that have been released for non-liquidation purposes for more than ninety (90) days.

Servicers are required to respond to the MPF Provider within one business day of receipt of notification and must provide a reason why the Collateral File has not been returned to the document Custodian.

As a reminder, when items from the Collateral File are needed, the Servicer must submit a Request for Release of Documents (Form SG340-M) to the Custodian.

For additional information, refer to Section 1.8.5: Release of Documents of the MPF Government MBS Servicing Guide.

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