

MPF Announcement:

2023-64

Date:

August 21, 2023

Alert:

Clarification
New Policy
Policy Update
Reminder
Training Information

Audience:

Compliance/Legal
Program Management
Origination
Quality Control
Servicing
Underwriting

Product:

MPF Government MBS
MPF Traditional
MPF Xtra[®]

Effective Date:

Immediately (*unless otherwise noted*)

MPF Traditional Selling – Land Contract Updates

Clarified land contract requirements by specifying when the transaction must be considered a purchase transaction and when it must be considered a limited cash-out refinance transaction.

For additional information see MPF Traditional Selling Guide section 2.6.5 Payoff of a Land Contract.

Reference

Please note you can access the [MPF Guides](#) and [MPF Announcements](#) on our [MPF Website](#).

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