

MPF Announcement:

2023-66

Date:

August 29, 2023

Alert:

Clarification
New Policy
Policy Update
Reminder
Training Information

Audience:

Compliance/Legal
Program Management
Origination
Quality Control
Servicing
Underwriting

Product:

MPF Government MBS
MPF Traditional
MPF Xtra[®]

Effective Date:

**Immediately (unless
otherwise noted within)**

MPF Program Update – Supplemental Consumer Information Form

Reference

Please note you can access the [MPF Guides](#) and [MPF Announcements](#) on our [MPF Website](#).

Visit the [MPF Website](#) to review and register for upcoming complimentary [MPF Webinars](#).

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The MPF Program has updated the mortgage loan application requirements to include the required use of the Fannie Mae/Freddie Mac Form 1103, Supplement Consumer Information Form (SCIF).

PFI's must present the SCIF to a Borrower at the time of application. Borrowers may choose to provide all, some, or none of the information requested on the form. PFI's are responsible for using the most recent version of the form.

The SCIF captures information about homeownership education or housing counseling programs completed by the Borrower along with the Borrower's language preference.

PFI's must retain the completed forms in the Mortgage Loan File and must be able to provide the form or any data elements collected, upon request, to the MPF Provider or MPF Bank.

In the event of any servicing transfer of such mortgage loan, the PFI or transferor Servicer must deliver to the transferee Servicer the SCIF data elements.

Servicers are required to maintain the SCIF data elements in the queryable format for each mortgage loan.

Note: In the event of a future transfer of ownership or assumption of the mortgage loan, the Servicer is authorized, but not required, to update these data elements.

Effective Immediately: Unless otherwise required by an applicable Government Agency and/or MPF Product Specific Guide, PFI's may begin using the form immediately but must do so for all loans with application dates on or after September 29, 2023.

PFI's must ensure they comply with any additional applicable Government Agency and/or Investor requirements.

For additional information, see MPF Program Guide Section 8.8.4, MPF Traditional Selling Guide sections 5.1.1 and 10.1, MPF Traditional Servicing Guide sections 1.7 and 13.3.4, MPF Government MBS Selling Guide section 3.1.2, and MPF Government MBS Servicing Guide sections 1.8 and 12.3.4.

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