MPF® Announcement



MPF Announcement:

2023-76

Date:

September 20, 2023

Alert:

Clarification

New Policy Policy Update Reminder

Training Information

Audience:

Compliance/Legal Program Management

Origination

Quality Control Servicing Underwriting **Product:**

MPF Government MBS MPF Traditional MPF Xtra®

Effective Date:

Immediately (unless otherwise noted)

Reference

Please note you can access the MPF Guides and MPF
Announcements on our MPF
Website.

Visit the MPF Website to review and register for upcoming complimentary MPF Webinars.

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MPF Xtra Selling – Delivery Commitment Clarifications

Updated the following delivery commitment guidance:

- Clarified that delivery commitments may be reduced or extended via eMPF® or by contacting the MPF Service Center.
- Updated the current pricing adjustments for best efforts delivery commitments to align with Fannie Mae and accurately reflect the current process by replacing worse-case pricing adjustments with duplicate commitment price adjustments.
- Updated the acceptable loan term eligible for best efforts delivery commitments and mandatory delivery commitments to incorporate nonstandard amortization (odd) terms.

For additional information see 13.2 Establishing a Mandatory Delivery Commitment and 13.3 Establishing a Best Efforts Delivery Commitment

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