MPF® Announcement



MPF Announcement:

2023-78

Date:

September 22, 2023

Alert:

Clarification
New Policy
Policy Update
Reminder

Training Information

Audience:

Compliance/Legal
Program Management
Origination
Quality Control
Servicing
Underwriting

Product:

MPF Government MBS MPF Traditional MPF Xtra®

Effective Date:

Immediately (unless otherwise noted)

Reference

Fannie Mae Lender Letter LL-2023-04

Please note you can access the MPF Guides and MPF Announcements on our MPF Website.

Visit the MPF Website to review and register for upcoming complimentary MPF Webinars.

MPF Xtra Servicing – Payment Deferral Requests

The MPF Program has updated MPF Exhibit AA-X: MPF Xtra Payment Deferral (PD2023)* Request – Instructions (MPF Exhibit AA-X) to reflect the updated eligibility payment deferral criteria published in Fannie Mae Lender Letter LL-2023-04.

*MPF Exhibit AA-X has been updated to mirror the naming convention in eMAQCS®plus. References to MPF Exhibit AA-X in the MPF Xtra Servicing Guide have also been updated accordingly.

As a reminder, Servicers must evaluate Borrowers in accordance to LL-2023-04 by October 1, 2023.

To gain a full understanding of the payment deferral updates, PFIs should review the entire Fannie Mae Lender Letter and any applicable Fannie Mae Servicing Guide chapters.

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