MPF[®] Announcement



MPF Announcement: 2023-92

Date: November 30, 2023

Effective Date:

Immediately (unless otherwise noted within)

Reference

Please note you can access the <u>MPF Guides</u> and <u>MPF</u> <u>Announcements</u> on our <u>MPF</u> <u>Website</u>.

Visit the MPF Website to review and register for upcoming complimentary <u>MPF Webinars</u>.

Alert:

Clarification New Policy Policy Update Reminder Training Information

Audience:

Compliance/Legal Program Management Origination Quality Control Servicing Underwriting

Product:

MPF Government MBS MPF Traditional MPF Xtra®

MPF Traditional Updates to List of Ineligible Transactions, Products or Attributes

The following updates have been made to the MPF Traditional Selling Guide:

- Added single-width manufactured homes to the list of Ineligible Transactions, Products, or Attributes, to align with previous communications indicating they are not currently eligible for delivery at this time.
- Clarified MPF Program Requirements that supersede Fannie Mae/Desktop Underwriter and Freddie Mac/Loan Product Advisor requirements.

For additional information see MPF Traditional Selling Guide Section 2.7 Ineligible Transactions, Products, or Attributes and Section 4.2.1 Automated Underwriting Systems.

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