

MPF Announcement:

2023-95

Date:

November 30, 2023

Alert:

Clarification

New Policy

Policy Update

Reminder

Training Information

Audience:

Compliance/Legal

Program Management

Origination

Quality Control

Servicing

Underwriting

Product:

MPF Government MBS

MPF Traditional

MPF Xtra[®]

Effective Date:

December 1, 2023

MPF Xtra Updates to Eligible Transactions, Products or Attributes

Reference

Please note you can access the [MPF Guides](#) and [MPF Announcements](#) on our [MPF Website](#).

Visit the [MPF Website](#) to review and register for upcoming complimentary [MPF Webinars](#).

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Effective Friday, December 1, 2023, the following transactions will be permitted for delivery under the MPF Xtra product:

- Single-Width Manufactured Homes
- MH Advantage mortgage loans
- Mortgage loans secured by properties in Guam, Puerto Rico, or the U.S. Virgin Islands*

*Mortgage loans with properties located in Guam, Puerto Rico, or U.S. Virgin Islands must be delivered as Servicing Retained.

The MPF Xtra Selling Guide was updated to permit the above transactions. Originators must comply with the MPF Xtra Selling Guide and the applicable Fannie Mae Selling Guide underwriting requirements.

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