

MPF Announcement:

2023-S03

Date:

June 28, 2023

Upcoming Webinars:

- Thursday, June 29th, [How Well Do You Know MPF Xtra/Fannie Mae Underwriting Guidelines?](#)
- Monday, July 10th – [MPF University Welcomes Radian: Reviewing Rural Property Appraisals](#)
- Thursday, July 13th – [How Well Do You Know MPF Traditional Product Underwriting Guidelines?](#)

Resources: Please note you can access the following on our [MPF Website](#):

- [MPF Customer Service Portal](#)
- [MPF Guides](#)
- [Announcements](#)

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MPF Program Announcements

This document contains multiple MPF Program Announcements being published on this date.

PFI and Servicers must refer to the actual MPF Announcement for the specific requirements and guidance.

[MPF Announcement 2023-45: MPF Program Guide Updates-Compliance Requirements](#)

The MPF Program has made the following updates:

- Updates made to reporting requirements regarding penalties, enforcement actions or other non-compliance relating to legal requirements
- Updates made to the PFI and Servicers responsibility during the repurchase process for MPF Traditional loans
- Updates made to reporting of escalations regarding fair lending or fair servicing disputes, violations of fair housing, or possible discrimination

[MPF Announcement 2023-46: MPF Program Guide Update – Credit Enhancement Income](#)

Updated the MPF Program Guide and MPF Glossary by replacing the references to "Credit Enhancement Fee" with "Credit Enhancement Income".

[MPF Announcement 2023-47: MPF Program Clarification of QM Requirement](#)

The MPF Program Guide is being updated to ensure clarity as to eligibility for certain loans secured by investment properties exempt from the Qualified Mortgage/Ability to Repay requirements, that meet the specific MFP product eligibility requirements.

Upcoming Webinars

Thursday, June 29th, [How Well Do You Know MPF Xtra/Fannie Mae Underwriting Guidelines?](#)

This webinar will provide a fun way to test your knowledge of the MPF Xtra product underwriting guidelines. There will be quiz questions on various underwriting scenarios as well as some MPF Program trivia.

Monday, July 10th – [MPF University Welcomes Radian: Reviewing Rural Property Appraisals](#)

Rural property appraisals can be complicated. In this session we combine Fannie Mae guidelines and active group dialogue to simplify this appraisal report.

Thursday, July 13th – [How Well Do You Know MPF Traditional Product Underwriting Guidelines?](#)

This webinar will provide a fun way to test your knowledge of the MPF Traditional underwriting guidelines. There will be quiz questions on various underwriting scenarios as well as some MPF Program trivia.

Please visit the following links to register for [upcoming webinars](#) and view our [on-demand webinar library](#).

**All webinars begin at 1 p.m. CT*

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