

MPF Announcement:

2023-S06

Date:

August 14, 2023

Upcoming Webinars:

- Thursday, August 17th, [MPF University Welcomes MGIC: Focus on Fixed Income Sources](#)
- Tuesday, August 22nd, [The Basics of Loan Structuring](#)
- Tuesday, August 29th, [Title Insurance Basics](#)

Resources: Please note you can access the following on our

[MPF Website:](#)

- [MPF Customer Service Portal](#)
- [MPF Guides](#)
- [Announcements](#)

Follow Us



MPF Program Announcements

This document contains multiple MPF Program Announcements being published on this date.

PFI and Servicers must refer to the actual MPF Announcement for the specific requirements and guidance.

[MPF Announcement 2023-58: MPF Program Custodian Required](#)

MPF Guides updated to reflect the new requirement that PFI and Servicers use the MPF Program Custodians and can no longer obtain approval from their MPF Bank/MPF Provider to use a third party custodian or act as their own custodian.

[MPF Announcement 2023-59: MPF Program Guide Updates - Loss of Confidential Information/Security Incident](#)

Updates made to the Program Guide to provide more clarity around reporting to both the MPF Bank and MPF Provider.

[MPF Announcement 2023-60: MPF Guide Updates – Credit Enhancement Income](#)

As previously announced in MPF Marketing Bulletin 2023-06, updated the MPF Guides by replacing references "Credit Enhancement Fee" with "Credit Enhancement Income".

Reminders

MPF Program would like to remind PFIs and Servicers that the MPF Program policies related to delivery and servicing of mortgage loans affected by major disasters are included in the product specific MPF Selling/Servicing Guides.

Upcoming Webinars

Thursday, August 17th – [MPF University Welcomes MGIC: Focus on Fixed Income Sources](#)

Evaluating variable income can be challenging due to its fluctuating nature. Plus, you have to understand all the Agency guidelines for analyzing variable income. Learn how to analyze income trends along with other factors so you can make the best underwriting decisions when calculating variable income

Tuesday, August 22nd – [The Basics of Loan Structuring](#)

Being able to clearly present financing options to a borrower is a key component to building trust and customer satisfaction. In this session, we will review a number of loan scenarios and provide examples of the different financing options that a borrower may consider. We will examine the options and discuss how clearly present them to borrowers so they can be confident in their decision.

Tuesday, August 29th – [Title Insurance Basics](#)

This webinar is designed to introduce the basic principles of the title insurance industry. Attention will be given to the unique terminology associated with this area of business. We will break down both a title commitment and title policy into its different components and discuss the importance of the information being provided.

Please visit the following links to register for [upcoming webinars](#) and view our [on-demand webinar library](#).

**All webinars begin at 1 p.m. CT*

"Mortgage Partnership Finance," "MPF," "eMPF," "MPF Xtra," and "eMAQCS" are registered trademarks of the Federal Home Loan Bank of Chicago.
The "MPF Mortgage Partnership Finance" logo is a trademark of the Federal Home Loan Bank of Chicago.