

MPF Announcement:

2023-S13

Date:

November 30, 2023

Upcoming Webinars:

- Thursday, December 14th, [MPF Traditional Product: Loss Mitigation Workout Options Overview](#)
- Tuesday, December 19th, [MPF Program Eligibility Certification Process - Submitting Forms OG1 and OG2](#)

Resources: Please note you can access the following on our [MPF](#)

Website:

- [MPF Customer Service Portal](#)
- [MPF Guides](#)
- [Announcements](#)

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MPF Selling Announcements

This document contains multiple MPF Selling Announcements being published on this date.

PFIs and Servicers must refer to the actual MPF Announcement for the specific requirements and guidance.

MPF Xtra[®]

[MPF Announcement 2023-93: MPF Xtra – Lender Letter LL-2023-08](#)

Fannie Mae announced temporary representation and warranty enforcement relief for mortgage loans impacted by a COVID-19 forbearance. Pursuant to the Lender Letter, MPF Xtra mortgage loans previously or currently in a COVID-19 forbearance may be eligible for relief from enforcement of representations and warranties

[MPF Announcement 2023-94: MPF Xtra Selling Updates – FNMA SEL-2023-09](#)

Fannie Mae updated their selling guide with impacts to the following topics rental income, self-employed borrowers, manufactured housing appraisals, and property data collection requirements, these updates are applicable to mortgages sold under the MPF Xtra product.

[MPF Announcement 2023-95: MPF Xtra Updates to Eligible Transactions, Products or Attributes](#)

Updated the Selling Guide to permit Single-Width Manufactured Homes, MH Advantage mortgage loans, and mortgage loans secured by properties in Guam, Puerto Rico, and the U.S. Virgin Islands.

[Announcement Number 2023-96: MPF Xtra Selling Updates – FNMA SEL-2023-10](#)

Fannie Mae updated their selling guide with impacts to employment offers or contracts policy and shared appreciation requirements, these updates are applicable to mortgages sold under the MPF Xtra product.

MPF Traditional

[Announcement Number 2023-89: MPF Traditional – ALTA Forms Update](#)

The American Land Title Association released 2021 revisions to their loan title policy forms. The MPF Traditional Selling Guide was updated to reflect the required use of these updated forms.

[Announcement 2023-90: MPF Traditional – Personal Gifts Policy Update](#)

Updated personal gifts policy to include requirements when the gift donor is the seller of the property and when the source of the gift is an estate or trust.

[Announcement 2023-91: MPF Traditional – Trust Income Eligibility](#)

Updated the policy for using income earned from a trust towards qualifying.

[Announcement 2023-92: MPF Traditional Updates to List of Ineligible Transactions, Products or Attributes](#)

Updated list of Ineligible Transactions, Products, or Attributes and clarified MPF Program Requirements that supersede Fannie Mae/DU and Freddie Mac/Loan Product Advisor requirements

Reminders

Due to the devastating impact of hurricanes and other natural disasters, the MPF Program would like to remind PFIs and Servicers that the MPF Program policies related to **originating and** servicing of mortgage loans affected by major disasters are included in the product specific MPF Servicing Guides ([See MPF Program Guide Section “9.1 Major Disaster Related Policy” for more details](#)).

Please note this reminder is specific to natural disasters only, and is not applicable to MPF loans impacted by COVID-19. For COVID-19 related hardships, PFIs and Servicers should refer to the MPF Program’s COVID-19 related policies and guidance.

As a reminder, in the event that a mortgage property is located in an area affected by a Major Disaster, Servicers must report settlements to the MPF Provider regardless of the claim amount using the Property Insurance Loss Draft Notification form (Form SG342) and include all required supporting documentation.

Upcoming Webinars

December 14th – [MPF Traditional Product: Loss Mitigation Workout Options Overview](#)

As recently announced, the MPF Traditional product workout options for conventional loans are being updated to provide both additional clarity and new options. The purpose of this webinar is to present a high level overview of what is changing including a look at the new options and forms. This is a great opportunity to become familiar with the changes and establish a foundation for the additional training that is to follow in January.

December 19th - [MPF Program Eligibility Certification Process - Submitting Forms OG1 and OG2](#)

Please join us for a webinar to review the online completion process for Forms OG1 and OG2. Each year, Participating Financial Institutions are required to certify their eligibility for the MPF® Program by completing Forms OG1 and OG2. In this webinar, we will cover updates to the completion and submission process. As a reminder, Forms OG1 and OG2 are due by January 31, 2024.

Please visit the following links to register for [upcoming webinars](#) and view our [on-demand webinar library](#).

**All webinars begin at 1 p.m. CT*

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