

MPF Announcement Summary:

2023-S14

Date:

December 21, 2023

Upcoming Webinars:

- **Tuesday, January 9th, [MPF Program Eligibility Certification Process - Submitting Forms OG1 and OG2](#)**
- **Thursday, January 11th, [The Custody Process for the MPF Traditional and MPF Xtra Products](#)**

Resources: Please note you can access the following on our [MPF Website](#):

- [MPF Customer Service Portal](#)
- [MPF Guides](#)
- [Announcements](#)

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MPF Servicing Announcements

PFIs and Servicers must refer to the actual MPF Announcement for the specific requirements and guidance.

MPF Traditional

[MPF Announcement 2023-100: COVID-19 Related Servicing Guidance for MPF Traditional \(Conventional\) Loans](#)

Updated COVID-19 Related Servicing Guidance for MPF Traditional (Conventional) Loans by adjusting the loan modification interest rate.

MPF Xtra[®]

[MPF Announcement 2023-101: MPF Xtra Servicing – Lender Letter LL-2023-07 Update](#)

Fannie Mae issued an update to the COVID-19 Payment Deferral and COVID-19 Fannie Mae Flex Modification clarifying reporting requirements that were previously announced.

[MPF Announcement 2023-102: MPF Xtra Servicing Updates – FNMA SVC-2023-05 \(Revised\)](#)

Fannie Mae published updates to the Loan Modification Agreement (Form 3179) that was previously published on October 11, 2023.

[MPF Announcement 2023-103: MPF Xtra – Request for Reimbursement Reminder](#)

Servicers are reminded of the process and requirements for requesting reimbursements for expenses advanced related to a payment deferral and Flex Modification.

Upcoming Webinars

Tuesday, January 9th, [MPF Program Eligibility Certification Process - Submitting Forms OG1 and OG2](#)

Please join us for a webinar to review the online completion process for Forms OG1 and OG2. Each year, Participating Financial Institutions are required to certify their eligibility for the MPF Program by completing Forms OG1 and OG2. In this webinar, we will cover updates to the completion and submission process. As a reminder, Forms OGI and OG2 are due by January 31, 2024.

Thursday, January 11th, [The Custody Process for the MPF Traditional and MPF Xtra Products](#)

The MPF Provider presents a webinar designed to furnish your staff with increased understanding of the processes involved in the delivery of custodial documents. This session will include overviews for both the MPF Traditional and MPF Xtra products.

- What documents are required
- Due dates and timing
- What happens after the documents are delivered
- How to request documents back from the Custodian
- Evaluation of preliminary and final invoices
- Understanding Custody Reports

Please visit the following links to register for [upcoming webinars](#) and view our [on-demand webinar library](#).

**All webinars begin at 1 p.m. CT*

Reminders

Due to the devastating impact of hurricanes and other natural disasters, the MPF Program would like to remind PFIs and Servicers that the MPF Program policies related to **originating and servicing** of mortgage loans affected by major disasters are included in the product specific MPF Servicing Guides ([See MPF Program Guide Section "9.1 Major Disaster Related Policy" for more details](#)).

Please note this reminder is specific to natural disasters only, and is not applicable to MPF loans impacted by COVID-19. For COVID-19 related hardships, PFIs and Servicers should refer to the MPF Program's COVID-19 related policies and guidance.

As a reminder, in the event that a mortgage property is located in an area affected by a Major Disaster, Servicers must report settlements to the MPF Provider regardless of the claim amount using the Property Insurance Loss Draft Notification form (Form SG342) and include all required supporting documentation.

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