

MPF Announcement:

2023-29

Date:

May 2, 2023

Alert:**Clarification**

New Policy

Policy Update

Reminder

Training Information

Audience:

Compliance/Legal

Program Management

Origination

Quality Control

Servicing

Underwriting

Product:

MPF Government MBS

MPF TraditionalMPF Xtra[®]**Effective Date:**Immediately *(unless otherwise noted)*

MPF Traditional – Release of Documents Reporting Reminder

Clarified reporting obligations when a Servicer has received documents from the Collateral File from the Custodian.

The MPF Provider will notify Servicers on a monthly basis regarding Collateral Files that have been released for non-liquidation purposes for more than ninety (90) days.

Servicers are required to respond to the MPF Provider within 24 hours of receipt of notification and must provide a reason why the Collateral File has not been returned to the document Custodian.

As a reminder, when items from the Collateral File are needed, the Servicer must submit a Request for Release of Documents (Form SG340) to the Custodian.

For additional information, refer to Section 1.7.6: Release of Documents of the MPF Traditional Servicing Guide.

Reference

Please note you can access the [MPF Guides](#) and [MPF Announcements](#) on our [MPF Website](#).

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