

MPF Marketing Bulletin:

2023-06

Date:

June 1, 2023

Alert:**Clarification**New Policy
Policy Update
Reminder
Training Information**Audience:**Compliance/Legal
Program Management
Origination
Quality Control
Servicing
Underwriting**Product:**MPF Government MBS
MPF Traditional
MPF Xtra[®]**Effective Date:**

Immediately

Please note you can access the [MPF Guides](#) and [MPF Announcements](#) on our [MPF Website](#).

Visit the [MPF Website](#) to review and register for upcoming complimentary [MPF Webinars](#).

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MPF Program renames “Credit Enhancement Fee” to “Credit Enhancement Income”

We are delighted to inform you that the MPF Program has rewarded Participating Financial Institutions (PFIs) over \$1 billion in Credit Enhancement fees. This milestone is a testament to the strength of our MPF Traditional risk-sharing products and the value provided to our members. As we continue to grow and evolve, we remain committed to delivering innovative solutions that empower PFIs to serve their communities.

Effective immediately, the MPF Program is changing the name of the "Credit Enhancement Fee" to "Credit Enhancement Income", to more accurately reflect the nature of the fee, which is earned income for PFIs. All relevant documentation, including MPF Systems, MPF Guides, Forms, and Exhibits, will be updated accordingly.

Thank you for your ongoing participation in the MPF Program, and we look forward to our continued success.

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