

MPF Announcement:

2024-02

Date:

January 09, 2024

Alert:

Clarification
New Policy
Policy Update
Reminder
Training Information

Audience:

Compliance/Legal
Program Management
Origination
Quality Control
Servicing
Underwriting

Product:

MPF Government MBS
MPF Traditional
MPF Xtra[®]

Effective Date:

Immediately (*unless otherwise noted*)

MPF Traditional – Specialized Loan Servicing (SLS) Update

Effective immediately, the seasoning requirement for SLS Servicing Released mortgage loans has been updated to reflect that PFIs may sell to the MPF Bank either i) newly originated Serviced Loans with the first payment due to SLS or ii) Serviced Loans with up to two (2) payments applied.

For additional information, see Chapter 3.3.1 of the SLS Whole Loan Servicing Transfer Manual for MPF Traditional (Exhibit W).

Reference

Please note you can access the [MPF Guides](#) and [MPF Announcements](#) on our [MPF Website](#).

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