MPF® Announcement



MPF Announcement:

2024-09

Date:

January 31, 2024

Alert:

Clarification New Policy

Policy Update Reminder

Training Information

Audience:

Compliance/Legal

Program Management

Origination
Quality Control
Servicing

Underwriting

Product:

MPF Government MBS MPF Traditional

MPF Xtra®

Effective Date:

Immediately (unless otherwise noted within)

Reference

Please note you can access the MPF Guides and MPF
Announcements on our MPF
Website.

Visit the MPF Website to review and register for upcoming complimentary MPF Webinars.

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MPF Program – Repurchase Requirements

Updated the MPF Program Guide to include a list of mortgage loan requirements that must be met, failure to meet the requirements outlined in Section 3.5.1.2 – Conditions Requiring Mandatory Repurchase will be required to be repurchased and will not be subject to resolution.

For additional information see MPF Program Guide Section 3.5.1.2 Conditions Requiring Mandatory Repurchase.

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