MPF® Announcement



MPF Announcement:

2024-10

Date:

January 31, 2024

Alert:

Clarification New Policy

Policy Update Reminder

Training Information

Audience:

Compliance/Legal

Program Management Origination

Quality Control Servicing

Underwriting

Product:

MPF Government MBS MPF Traditional

MPF Xtra®

Effective Date:

Immediately (unless otherwise noted within)

Reference

Please note you can access the MPF Guides and MPF
Announcements on our MPF
Website.

Visit the MPF Website to review and register for upcoming complimentary MPF Webinars.

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MPF Program – Privacy and Data Protection Updates

Updated the MPF Program requirements to clarify that PFIs and Servicers must continually maintain and protect customer data following the termination of their right to deliver to or service Mortgages for the MPF Program.

For additional information see MPF Program Guide Section 5.3.1 Consequences of Servicing Termination and 6.1.1 Loss of Confidential Information/Security Incident.

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