

MPF Announcement:

2024-19

Date:

March 21, 2024

Alert:

Clarification
New Policy
Policy Update
Reminder
Training Information

Audience:

Compliance/Legal
Program Management
Origination
Quality Control
Servicing
Underwriting

Product:

MPF Government MBS
MPF Traditional
MPF Xtra[®]

Effective Date:

Immediately (*unless otherwise noted*)

MPF Traditional – Verification of Employment Alternatives

Updated the MPF Traditional Selling Guide to incorporate alternative methods to satisfy the verbal verification of employment requirements including obtaining paystubs or bank statements within 15 business days prior to the Note date.

For additional information see MPF Traditional Selling Guide section 5.3.7. Verbal Verification of Employment.

Reference

Please note you can access the [MPF Guides](#) and [MPF Announcements](#) on our [MPF Website](#).

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